

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

September 27, 2010

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Notes                              | \$150,000,000                    | \$10,695                   |

PROSPECTUS

Pricing Supplement Number: 4989

Dated January 23, 2009

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated September 23, 2010

Dated January 23, 2009

Registration Statement: No. 333-156929

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

Investing in these notes involves risks.

**See "Risk Factors" in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2009 filed with the Securities and Exchange Commission.**

Issuer: General Electric Capital Corporation

Trade Date: September 23, 2010

Settlement Date (Original Issue Date): September 28, 2010

Maturity Date: September 16, 2013

Principal Amount: US \$150,000,000

Price to Public (Issue Price): 100.374%

Agents Commission: 0.200%

All-in Price: 100.174%

Accrued Interest: \$93,750

Net Proceeds to Issuer: US \$150,354,750

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Treasury Benchmark: 0.750% due September 15, 2013  
Treasury Yield: 0.665%  
Spread to Treasury Benchmark: Plus 1.08%  
Reoffer Yield: 1.745%  
Interest Rate Per Annum: 1.875%  
Interest Payment Dates: Semi-annually on the 16th day of each March and September, commencing March 16, 2011 and ending on the Maturity Date  
Day Count Convention: 30/360

Page 2

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Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter  
Call Notice Period: None  
Put Dates (if any): None  
Put Notice Period: None  
CUSIP: 36962G4Q4  
ISIN: US36962G4Q45  
Common Code: 054306130

Plan of Distribution:

The Notes are being purchased by the underwriter listed below (the "Underwriter"), as principal, at 100.374% of the aggregate principal amount less an underwriting discount equal to 0.200% of the principal amount of the Notes.

| <u>Institution</u>                 | <u>Commitment</u> |
|------------------------------------|-------------------|
| Lead Manager:                      |                   |
| Credit Suisse Securities (USA) LLC | \$150,000,000     |

|       |               |
|-------|---------------|
| Total | \$150,000,000 |
|-------|---------------|

The Issuer has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

#### Additional Information

##### Reopening of Issue

The Notes are intended to be fully fungible and be consolidated and form a single issue for all purposes with the Issuers issue of US\$ 2,000,000,000, principal amount of Fixed Rate Notes due September 16, 2013 as described in the Issuers pricing supplement number 4986 dated September 13, 2010.

Page 3

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#### General

At the quarter ended June 30, 2010, we had outstanding indebtedness totaling \$405.714 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year, and excluding bank deposits and non-recourse borrowings of consolidated securitization entities. The total amount of outstanding indebtedness at June 30, 2010, excluding subordinated notes and debentures payable after one year, was equal to \$396.650 billion.

#### Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

Year Ended December 31,

|  |             |             |             |             |             | <u>Six Months</u><br><u>Ended</u> |
|--|-------------|-------------|-------------|-------------|-------------|-----------------------------------|
|  | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>June 30,</u><br><u>2010</u>    |
|  | 1.66        | 1.63        | 1.56        | 1.24        | 0.85        | 1.08                              |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, noncontrolling interests, discontinued operations and undistributed earnings of equity investees.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which we believe is a reasonable approximation of the interest factor of such rentals.

As set forth above, GE Capitals ratio of earnings to fixed charges increased to 1.08:1 in the first six months of 2010 due to higher pre-tax earnings at GECC, which were primarily driven by lower losses and delinquencies.

**CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.**