

GENERAL ELECTRIC CAPITAL CORP  
Form 424B3  
June 21, 2004

|                       |                                       |
|-----------------------|---------------------------------------|
| PROSPECTUS            | Pricing Supplement No. 4034           |
| Dated June 17, 2004   | Dated June 18, 2004                   |
| PROSPECTUS SUPPLEMENT | Rule 424(b)(3)-Registration Statement |
| Dated June 18, 2004   | No.s 333-100527 and 333-114095        |

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Floating Rate Notes)

|   |                      |
|---|----------------------|
| Trade Date:                                     | June 17, 2004        |
| Settlement Date (Original Issue Date):          | June 22, 2004        |
| Maturity Date:                                  | June 22, 2007        |
| Principal Amount (in Specified Currency)        | U.S.\$ 1,500,000,000 |
| Price to Public (Issue Price):                  | 100.00%              |
| Agent's Discount or Commission:                 | 0.150%               |
| Net Proceeds to Issuer (in Specified Currency): | U.S.\$ 1,497,750,000 |

Interest Rate

:

Interest Calculation:

n Regular Floating Rate

Inverse Floating Rate

Other Floating Rate

Interest Rate Basis: LIBOR

Index Currency: U.S. Dollars

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|                                   |  |
|-----------------------------------|--|
| Spread (Plus or Minus)            | Plus 0.06%   |
| Index Maturity:                   | Three Months   |
| Spread Multiplier:                | N/A  |
| Index Maturity:                   | Quarterly  |
| Maximum Interest Rate:            | N/A  |
| Minimum Interest Rate:            | N/A  |
| Interest Payment Period:          | Quarterly  |
| Interest Payment Dates:           | Quarterly on each March 22 <sup>nd</sup> , June 22 <sup>nd</sup> , September 22 <sup>nd</sup> , and December 22 <sup>nd</sup> of each year, commencing September 22, 2004. |
| Initial Interest Rate:            | To be determined two London Business Days prior to the Original Issue Date based on three month USD LIBOR plus 6 basis points.   |
| Interest Reset Periods and Dates: | Quarterly on each Interest Payment Date.   |
| Interest Determination Dates:     | Quarterly, two London Business Days prior to each Interest Reset Date.   |

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

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Clearance and Settlement

:

- DTC Only.
  
- DTC global (including through its indirect participants Euroclear and Clearstream, Luxembourg as described under "Global Clearance and Settlement Procedures" in the accompanying Prospectus Supplement).
  
- DTC and Euroclear/Clearstream, Luxembourg (as described under "Description of Notes General - *Special Provisions Relating to Certain Foreign Currency Notes*" in the accompanying Prospectus Supplement).
  
- Euroclear and Clearstream, Luxembourg only.

CUSIP No.: K6962GJ54

ISIN: US36962GJ544

Common Code: H19524515

Repayment, Redemption and Acceleration

Optional Repayment Date(s): N/A

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Modified Payment Upon Acceleration: N/A

Original Issue Discount

:

Amount of OID: N/A

Yield to Maturity: N/A

Interest Accrual Date: N/A

Initial Accrual Period OID: N/A

Amortizing Notes

:

Amortization Schedule: N/A

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Dual Currency Notes

:

Face Amount Currency: N/A

Optional Payment Currency: N/A

Designated Exchange Rate: N/A

Option Value Calculation Agent: N/A

Option Election Date(s): N/A

Indexed Notes

:

Currency Base Rate: N/A

Determination Agent: N/A

Listing:

\_\_\_ Listed on the Luxembourg Exchange

X Not listed on the Luxembourg ExchangePlan of Distribution

:

The Notes are being purchased by the following financial institutions in their respective amounts (collectively, the "Underwriters"), as principal, at 100.00% of the aggregate principal amount less an underwriting discount equal to 0.15% of the principal amount of the Notes.

| <u>Institution</u>                                 | <u>Commitment</u> |
|--|-------------------|
| Lead Managers<br>:                                 |                   |
| Banc of America Securities LLC                     | \$470,000,000     |
| HSBC Securities (USA) Inc.                         | \$470,000,000     |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | \$470,000,000     |
| Co-Managers<br>:                                   |                   |
| Blaylock & Partners, L.P.                          | \$30,000,000      |
| Loop Capital Markets, LLC                          | \$30,000,000      |
| The Williams Capital Group, L.P.                   | \$30,000,000      |
| Total  | \$1,500,000,000   |

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.