

INDEPENDENT BANK CORP /MI/

Form 4

April 04, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCARTY JAMES E

2. Issuer Name **and** Ticker or Trading
Symbol
INDEPENDENT BANK CORP /MI/
[IBCP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6641 CENTERLINE RD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/31/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SARANAC, MI 48881

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/31/2005		P	V	25.77	A	\$ 30.56	4,658.24	D
Common Stock	01/18/2005		S	V	700 ⁽¹⁾	D	\$ 29.95	892.62 ⁽¹⁾	I
Common Stock	01/31/2005		P	V	8.92	A	\$ 30.56	901.54	I
Common Stock	01/31/2005		P	V	11.5	A	\$ 30.56	2,063.09	I
Common Stock	01/18/2005		P	V	700 ⁽¹⁾	A	\$ 29.95	4,756.48 ⁽¹⁾	I

By
CorporationBy
Corporation

By Trust

By Trust
(Spouse)

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Common Stock	01/31/2005	P	V	22.74	A	\$ 30.56	4,779.22	I	By Trust (Spouse)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Deriv Secur (Instr.
				Code	V	(A)	(D)	
Phantom Stock Units	(2)	01/31/2005		A	V	22.3	(2)	(2)
Phantom Stock Units	(2)	03/31/2005		A		88.63	(2)	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MCCARTY JAMES E 6641 CENTERLINE RD. SARANAC, MI 48881	X

Signatures

By: s/Michael J. Steele,
Attorney-in-Fact

04/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report, 700 shares previously owned indirectly through a corporation have been transferred to the reporting person's spousal trust (still held indirectly).
- (2) The Phantom Stock Units were accrued under the Independent Bank Corporation Deferred Compensation and Stock Purchase Plan for Non-Employee Directors and are to be settled in Independent Bank Corporation Common Stock upon the reporting person's retirement.
- (3) Includes 98.15 phantom stock units accrued under the Independent Bank Corporation Deferred Compensation and Stock Purchase Plan for Non-Employee Directors on various dates during 2004 at prices ranging from \$25.03 to \$27.63.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.