

MITAU LEE R  
Form 4  
November 15, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MITAU LEE R

(Last) (First) (Middle)

U.S. BANCORP, 800 NICOLLET  
MALL

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
US BANCORP \DE\ [USB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/15/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

EVP, General Counsel & Sec

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock,<br>\$0.01 par<br>value | 11/15/2004                              |                                                             | M                                    | 4,274 A                                                                 | \$<br>21.1959 63,336                                                                                               | D                                                                       |                                                                   |
| Common<br>Stock,<br>\$0.01 par<br>value | 11/15/2004                              |                                                             | M                                    | 20,000 A                                                                | \$<br>21.4938 83,336                                                                                               | D                                                                       |                                                                   |
| Common<br>Stock,<br>\$0.01 par<br>value | 11/15/2004                              |                                                             | S                                    | 23,300 D                                                                | \$ 30.3 60,036                                                                                                     | D                                                                       |                                                                   |

|                                |            |   |     |   |          |                         |   |             |
|--------------------------------|------------|---|-----|---|----------|-------------------------|---|-------------|
| Common Stock, \$0.01 par value | 11/15/2004 | S | 974 | D | \$ 30.34 | 59,062                  | D |             |
| Common Stock, \$0.01 par value |            |   |     |   |          | 6,647.49 <sup>(1)</sup> | I | 401(k) Plan |
| Common Stock, \$0.01 par value |            |   |     |   |          | 85,019                  | I | Spouse      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (Right to Buy)       | \$ 21.1959                                             | 11/15/2004                           |                                                    | M                              | 4,274                                                                                   | 02/27/2001 10/02/2005                                    | Common Stock 4,274                                            |
| Employee Stock Option (Right to Buy)       | \$ 21.4938                                             | 11/15/2004                           |                                                    | M                              | 20,000                                                                                  | <sup>(2)</sup> 12/17/2012                                | Common Stock 20,000                                           |

## Reporting Owners

Reporting Owner Name / Address

Relationships

## Edgar Filing: MITAU LEE R - Form 4

| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|
|----------|-----------|---------|-------|

MITAU LEE R  
U.S. BANCORP  
800 NICOLLET MALL  
MINNEAPOLIS, MN 55402

EVP,  
General  
Counsel &  
Sec

## Signatures

|              |            |
|--------------|------------|
| Lee R. Mitau | 11/15/2004 |
|--------------|------------|

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on a plan report dated 10/31/04, the most recent plan report available.
- (2) The option vests 100% on December 17, 2007, or 25% on December 17th of each of 2003, 2004, 2005 and 2006 if certain performance criteria are met in those years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.