

SUPREME INDUSTRIES INC
Form 8-K/A
February 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Commission File No. 1-8183

SUPREME INDUSTRIES, INC.

(Exact name of Registrant as specified in its charter)

 Delaware **75-1670945**

(State of Incorporation) *(IRS Employer Identification No.)*

P.O. Box 237, 2581 E. Kercher Road, Goshen, Indiana 46528

(Address of principal executive offices) *(Zip Code)*

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

 SUPREME INDUSTRIES, INC.

Dated: February 13, 2004 BY: /s/ ROBERT W. WILSON

 Robert W. Wilson

 Executive Vice President, Treasurer, Chief Financial Officer
 and Director (Principal Financial and Accounting Officer)

 (Signing on behalf of the Registrant and as Principal Financial
 Officer)

EXHIBIT INDEX

99.1 Press release dated February 5, 2004, reporting its results for the fiscal quarter and year ended
 December 27, 2003

Supreme Industries, Inc., is a nationwide manufacturer of specialized truck bodies that are produced to the specifications of its customers. Supreme also manufactures the StarTrans® line of special-purpose "shuttle-type" buses. The Company's transportation equipment products are used by a wide variety of industrial and commercial customers.

This report contains forward-looking statements, other than historical facts, that reflect the views of Company management with respect to future events. When used in this report, words such as "believe," "expect," "anticipate," "estimate," "intend" and similar expressions, as they relate to the Company or its plans or operations, identify forward-looking statements. Such forward-looking statements are based on assumptions made by, and information currently available to, the Company's management. Although management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations are reasonable, and it can give no assurance that such expectations will prove to have been correct. Important factors that could cause actual results to differ materially from such expectations include, without limitation, limitations on the availability of chassis on which the Company's product is dependent, availability of raw materials and severe interest rate increases. The forward-looking statements contained herein reflect the current views of Company management with respect to future events and are subject to those factors and other risks, uncertainties and assumptions relating to the operations, results of operations, cash flows and financial position of the Company. The Company assumes no obligation to update the forward-looking statements or to update the reasons actual results could differ from those contemplated by such forward-looking statements.

Financial Tables Follow

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Supreme Industries, Inc. and Subsidiaries

Consolidated Statements of Income

	Three Months Ended		Twelve Months Ended	
	December 27,	December 28,	December 27,	December 28,
	2003	2002	2003	2002
Revenues	\$58,240,873	\$49,773,894	\$226,876,180	\$210,132,147
Costs and expenses:				

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Cost of sales	50,295,956	 	44,139,335	 	196,290,476	 	181,350,538
Selling, general and administrative	 	 	 	 	 	 	
	5,834,350	 	5,104,972	 	22,247,343	 	21,964,703
Interest	176,127	 	247,187	 	782,662	 	995,523
 	 	 	 	 	 	 	
 	56,306,433	 	49,491,494	 	219,320,481	 	204,310,764
 	 	 	 	 	 	 	
Income before income taxes	 	 	 	 	 	 	
	1,934,440	 	282,400	 	7,555,699	 	5,821,383
 	 	 	 	 	 	 	
Income taxes	757,000	 	92,000	 	2,914,000	 	2,241,000
 	 	 	 	 	 	 	
Net income	\$1,177,440	 	\$190,400	 	\$4,641,699	 	\$3,580,383
 	 	 	 	 	 	 	
 	 	 	 	 	 	 	
Earnings per share (a):	 	 	 	 	 	 	
Basic	\$.10	 	\$.02	 	\$.39	 	\$.30
Diluted	.10	 	.02	 	.38	 	.30
 	 	 	 	 	 	 	
Shares used in the computation of earnings per share (a):	 	 	 	 	 	 	
Basic	11,948,959	 	11,933,042	 	11,921,777	 	11,904,395
Diluted	12,303,156	 	12,061,742	 	12,139,590	 	12,095,579
 	 	 	 	 	 	 	
 	 	 	 	 	 	 	
 	 	 	 	 	 	 	

(a) 2002 share and per share data have been adjusted for a ten percent stock dividend paid in October 2003.

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Supreme Industries, Inc. and Subsidiaries

Consolidated Balance Sheets

 	 	 	 	 	 	 	
 	 	 	 	 	 	 	
 	 	 	December 27,	 	December 28,	 	
 	 	 	2003	 	2002	 	
Assets	 	 	 	 	 	 	
Current assets	 	 	\$65,929,916	 	\$48,404,309	 	
Property, plant and equipment, net	 	 	37,444,901	 	35,602,888	 	
Intangible assets, net	 	 	816,622	 	868,164	 	
Other assets	 	 	2,459,841	 	3,061,733	 	
 	 	 	 	 	 	 	
Total assets	 	 	\$106,651,280	 	\$87,937,094	 	
 	 	 	 	 	 	 	
 	 	 	 	 	 	 	
 	 	 	 	 	 	 	
Liabilities	 	 	 	 	 	 	
Current liabilities	 	 	\$22,428,864	 	\$19,128,671	 	
Long-term debt	 	 	17,366,609	 	7,366,858	 	
Deferred income taxes	 	 	3,183,648	 	2,219,894	 	
Other long-term liabilities	 	 	29,190	 	209,348	 	
 	 	 	 	 	 	 	

