

AUTONATION INC /FL
Form 4
August 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACKSON MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
AUTONATION INC /FL [AN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 SE 6TH STREET-29TH FLOOR

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

FT. LAUDERDALE, FL 33301

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/04/2009		M		\$ 67,766 10.17	D	
Common Stock	08/04/2009		M		\$ 98,834 12.25	D	
Common Stock	08/04/2009		S		\$ 166,600 19.83 (1)	D	
Common Stock	08/05/2009		M		\$ 154,166 12.25	D	
Common Stock	08/05/2009		S		\$ 154,166 19.54	D	

Edgar Filing: AUTONATION INC /FL - Form 4

Common Stock	08/06/2009	M	147,000	A	<u>(2)</u> \$ 12.25	162,000	D
Common Stock	08/06/2009	S	147,000	D	\$ 19.79	15,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 10.17	08/04/2009		M		67,766	<u>(4)</u>	07/30/2018	Common Stock	67,766
Employee Stock Option (right to buy)	\$ 12.25	08/04/2009		M		98,834	<u>(6)</u>	08/05/2012	Common Stock	98,834
Employee Stock Option (right to buy)	\$ 12.25	08/05/2009		M		154,166	<u>(6)</u>	08/05/2012	Common Stock	154,166
Employee Stock Option (right to buy)	\$ 12.25	08/06/2009		M		147,000	<u>(6)</u>	08/05/2012	Common Stock	147,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKSON MICHAEL J 110 SE 6TH STREET-29TH FLOOR FT. LAUDERDALE, FL 33301	X		Chairman and CEO	

Signatures

/s/ Jonathan P. Ferrando,
Attorney-in-Fact

08/06/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$19.56 to \$20.09. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(2) This transaction was executed in multiple trades at prices ranging from \$19.50 to \$19.66. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(3) This transaction was executed in multiple trades at prices ranging from \$19.60 to \$20.05. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(4) The option vests in 25% annual installments over four years on the anniversary of the date of grant (July 30, 2008). The option vested as to 67,766 shares on July 30, 2009.

(5) N/A

(6) The option vested in 25% annual installments over four years on the anniversary of the date of grant (August 5, 2002).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.