

SPRUNK ERIC D
Form 4
July 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPRUNK ERIC D

(Last) (First) (Middle)
ONE BOWERMAN DRIVE
(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
07/07/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	07/07/2011 ⁽¹⁾		M		10,000 A \$ 36.605	42,533	D
Class B Common Stock	07/07/2011		S		10,000 D \$ 93.8123	32,533	D
Class B Common Stock	07/07/2011 ⁽¹⁾		M		10,000 A \$ 36.605	42,533	D
Class B Common	07/07/2011		S		10,000 D \$ 93.8834	32,533	D

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Stock					(3)		
Class B Common Stock	07/07/2011 ⁽¹⁾	M	5,000	A	\$ 36.605	37,533	D
Class B Common Stock	07/07/2011	S	5,000	D	\$ 93.8653	32,533	D
Class B Common Stock	07/07/2011 ⁽¹⁾	M	10,000	A	\$ 36.605	42,533	D
Class B Common Stock	07/07/2011	S	10,000	D	\$ 93.9	32,533	D
Class B Common Stock	07/07/2011 ⁽¹⁾	M	5,000	A	\$ 36.605	37,533	D
Class B Common Stock	07/07/2011	S	5,000	D	\$ 93.7952	32,533	D
Class B Common Stock	07/07/2011 ⁽¹⁾	M	7,717	A	\$ 36.605	40,250	D
Class B Common Stock	07/07/2011	S	7,717	D	\$ 93.96	32,533	D
Class B Common Stock	07/07/2011 ⁽¹⁾	M	5,000	A	\$ 36.605	37,533	D
Class B Common Stock	07/07/2011	S	5,000	D	\$ 93.7996	32,533	D
Class B Common Stock	07/08/2011 ⁽¹⁾	M	10,000	A	\$ 36.605	42,533	D
Class B Common Stock	07/08/2011	S	10,000	D	\$ 92.78	32,533	D
Class B Common Stock	07/08/2011 ⁽¹⁾	M	3,283	A	\$ 36.605	35,816	D
Class B Common Stock	07/08/2011	S	3,283	D	\$ 92.91	32,533	D

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Class B Common Stock	07/08/2011 ⁽¹⁾	M	10,000	A	\$ 39.38	42,533	D	
Class B Common Stock	07/08/2011	S	10,000	D	\$ 92.75	32,533	D	
Class B Common Stock	07/08/2011 ⁽¹⁾	M	10,000	A	\$ 39.38	42,533	D	
Class B Common Stock	07/08/2011	S	10,000	D	\$ 92.7325 ⁽⁷⁾	32,533	D	
Class B Common Stock						2,014	I	by ESPP ⁽⁸⁾
Class B Common Stock						887	I	by Retirement Plan ⁽⁹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 36.605	07/07/2011		M	10,000	⁽¹⁰⁾ 07/16/2014	Class B Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 36.605	07/07/2011		M	10,000	⁽¹⁰⁾ 07/16/2014	Class B Common Stock	10,000
Non-Qualified Stock Option	\$ 36.605	07/07/2011		M	5,000	⁽¹⁰⁾ 07/16/2014	Class B Common	5,000

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- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.80 to \$93.821, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2), (3), (4), (5), (6) and (7) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$93.86 to \$93.92.
- (4) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$80.00-\$80.05.
- (5) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$93.78 to \$93.815.
- (6) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$93.791 to \$93.821.
- (7) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$92.71 to \$92.79.
- (8) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (9) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- (10) Option granted on 7/16/2004 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (11) Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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