DEERE & CO Form 4 April 12, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JENKINS JAMES R			2. Issuer Name and Ticker or Trading Symbol DEERE & CO [DE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an approacts)			
			(Month/Day/Year)	Director 10% Owner			
DEERE & COMPANY, ONE JOHN DEERE PLACE		ONE JOHN	04/12/2006	X Officer (give title Other (special below) Senior V.P.& General Counsel			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
MOLINE, IL 61265				Form filed by More than One Reportin Person			

MOI	INE.	Π.	61	1265

(City)	(State) (Zip) Table	e I - Non-D	erivative)	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Ad Transaction(A) or Disposed Code (Instr. 3, 4 and (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
\$1 Par Common Stock (1) (2) (3)	04/12/2006		M	2,500	A	\$ 61.64	69,246 <u>(4)</u>	D	
\$1 Par Common Stock (1) (2)	04/12/2006		S	2,500	D	\$ 82	66,746 <u>(4)</u>	D	
\$1 Par Common Stock (1) (5)	04/12/2006		S	1,100	D	\$ 82	65,646 <u>(4)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number tion Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		rivative Expiration Date rities (Month/Day/Year) rired r osed of . 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Market Priced Options	\$ 61.64	04/12/2006	M	<u>'</u>	2,500	<u>(6)</u>	12/10/2013	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JENKINS JAMES R DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265

Senior V.P.& General Counsel

Signatures

/s/ James R. 04/12/2006 Jenkins

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company stock include associated preferred stock rights.
- (2) Exercise of Rule 16b-3 options and related sale of shares pursuant to a Rule 10(b)5-1 stock option exercise plan executed on June 2, 2005.

(3) All options include the ability to withhold shares upon the exercise of the options to satisfy income tax obligations.

Reporting Owners 2

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- Includes 45,457 restricted stock units subject to restrictions or limitations under the John Deere Omnibus Equity and Incentive Plan.
- (4) Shares are not held by the reporting person during the period of limitation or restriction. Units include the ability to have shares withheld to satisy income tax obligations.
- (5) Sale of shares pursuant to a Rule 10(b)5-1 sale plan executed on August 26, 2005.
- (6) The options vest in three approximately equal installments on December 10, 2004, 2005, and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.