

HARP RANDY
Form 4
May 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARP RANDY

2. Issuer Name and Ticker or Trading Symbol
PRE PAID LEGAL SERVICES INC
[PPD]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
13185 COUNTY ROAD 3510
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

ADA, OK 74820
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/12/2005		M		50,000	A	\$ 32.8125
Common Stock	05/12/2005		F		15,705	D	\$ 36.26
Common Stock	05/12/2005		F		25,050	D	\$ 36.26
Common Stock	05/12/2005		S		100	D	\$ 36.36
Common Stock	05/12/2005		S		400	D	\$ 36.32
Common Stock	05/12/2005						
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Common Stock	05/12/2005		S	500	D	\$ 36.31	34,295	D	
Common Stock	05/12/2005		S	400	D	\$ 36.3	33,895	D	
Common Stock	05/12/2005		S	900	D	\$ 36.29	32,995	D	
Common Stock	05/12/2005		S	100	D	\$ 36.22	32,895	D	
Common Stock	05/12/2005		S	700	D	\$ 36.2	32,195	D	
Common Stock	05/12/2005		S	1,000	D	\$ 36	31,195	D	
Common Stock	05/12/2005		S	200	D	\$ 35.55	30,995	D	
Common Stock	05/12/2005		S	300	D	\$ 35.3	30,695	D	
Common Stock	05/12/2005		S	600	D	\$ 35.2	30,095	D	
Common Stock	05/12/2005		S	400	D	\$ 35.15	29,695	D	
Common Stock	05/12/2005		S	200	D	\$ 35.14	29,495	D	
Common Stock	05/12/2005		S	100	D	\$ 35.01	29,395	D	
Common Stock	05/12/2005		S	500	D	\$ 35	28,895	D	
Common Stock							18,188 ⁽¹⁾	I	By ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)		\$ 32.8125		05/12/2005	M	50,000	05/12/2000 05/12/2005	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARP RANDY 13185 COUNTY ROAD 3510 ADA, OK 74820			Chief Operating Officer	

Signatures

Randy Harp	05/16/2005
<u> </u> **Signature of Reporting Person	 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,241 shares acquired under PPD's 401 (k) plan since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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