

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

May 31, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KASEN KEITH M

2. Issuer Name **and** Ticker or Trading
Symbol
**ANHEUSER-BUSCH
COMPANIES, INC. [BUD]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE BUSCH PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Strategy Committee Member

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	05/30/2007		M	759.3014	A <u>(1)</u>	28,292.022 <u>(2)</u>	D
Common Stock (\$1 par value)	05/30/2007		I	759.3014	D \$ 52.68	27,532.7206 <u>(2)</u>	D
Common Stock (\$1 par value)	05/30/2007		I	6,833.7129	D \$ 52.68	405.9877 <u>(3)</u>	I 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Stock Units	(1)	05/30/2007		M	759.3014	(5) (5)	Common Stock 759.3014

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KASEN KEITH M ONE BUSCH PLACE ST. LOUIS, MO 63118-1852	Strategy Committee Member

Signatures

Laura H. Reeves, Attorney-in-Fact for Keith M. Kasen 05/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each phantom share represents the value of one actual share of Common Stock. Reporting person settled shares of Phantom Stock for cash resulting from participation in the Anheuser-Busch 401(k) Restoration Plan.
- (2) Includes shares held through the company's automatic dividend reinvestment plan.
- (3) In addition to transaction reported, balance includes 551.7006 shares acquired under the Anheuser-Busch Companies, Inc. 401(k) plan since the date of the reporting person's last ownership report.
- (4) In addition to the transaction reported, balance includes 160.5554 shares acquired under the Anheuser-Busch Companies, Inc. 401(k) Restoration Plan since date of the reporting person's last ownership report.
- (5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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