

Edgar Filing: ENCORE CAPITAL GROUP INC - Form 4

ENCORE CAPITAL GROUP INC

Form 4

May 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 May, Peter W.
 c/o Triarc Companies, Inc.
 280 Park Avenue
 New York, NY 10017
 USA
2. Issuer Name and Ticker or Trading Symbol
 Encore Capital Group, Inc. (formerly MCM Capital Group, Inc.)
 ECPG
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 April 30, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	4/16/02	X(1)	32,326 (D)	\$0.01 (2)
				150,579 (3)
				150,579 (4)
				15,000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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	Deriva- tive Secu- rity	Date	Code	V	Amount	D	Immed	Expir- ation Date	Title and Number of Shares
Common Stock Warrants (right to buy)	\$0.01	4/16/ 02	X(1)		32,326	D	Immed	10/31/ 05	Common Stock 32,326

Explanation of Responses:

(1) Reflects exercise by CTW Funding, LLC of common stock warrants and distributions to entities affiliated with the Reporting Person of their pro rata share of the Common Stock received.

(2) All such shares are held by Madison West Associates Corp. ("Madison West"), a wholly-owned subsidiary of Triarc Companies, Inc. ("Triarc"). Mr. May is an officer, director and significant stockholder of Triarc.

(3) All such shares are held in the Jonathan P. May 1998 Trust ("JPM Trust"), an entity in which Mr. May is a trustee.

(4) All such shares are held in the Leslie A. May 1998 Trust ("LAM Trust"), an entity in which Mr. May is a trustee.

(5) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

SIGNATURE OF REPORTING PERSON

Peter W. May

DATE

May 6, 2002