

SELECTIVE INSURANCE GROUP INC
 Form 4
 August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MURPHY GREGORY E

2. Issuer Name and Ticker or Trading Symbol
 SELECTIVE INSURANCE GROUP INC [SIGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 40 WANTAGE AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, Chief Executive Offi

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	08/04/2005		S		5,458	D	\$ 50.2
Common Stock	08/04/2005		S		300	D	\$ 50.21
Common Stock	08/04/2005		S		2,021	D	\$ 50.16
Common Stock	08/04/2005		S		734	D	\$ 50.12
Common Stock	08/04/2005		S		94	D	\$ 50.24

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Common Stock	08/04/2005	S	100	D	\$ 50.23	128,996.6844	D	
Common Stock	08/04/2005	S	53	D	\$ 50.27	128,943.6844	D	
Common Stock	08/04/2005	S	200	D	\$ 50.19	128,743.6844	D	
Common Stock	08/04/2005	S	300	D	\$ 50.15	128,443.6844	D	
Common Stock	08/04/2005	S	3,569	D	\$ 50.4	124,874.6844	D	
Common Stock	08/04/2005	M	3,200	A	\$ 18.4375	128,074.6844	D	
Common Stock	08/04/2005	M	10,000	A	\$ 25.375	138,074.6844	D	
Common Stock	08/04/2005	F	1,994	D	\$ 50.135	136,080.6844	D	
Common Stock						3,309.408	I	401(k)Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 18.4375	08/04/2005		M	3,200	02/01/1998	01/24/2007	Common Stock	3,200
Stock Option	\$ 25.375	08/04/2005		M	10,000	12/02/1997	12/02/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURPHY GREGORY E 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890	X		Chairman, Chief Executive Offi	

Signatures

Gregory E
Murphy 08/05/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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