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CNA FINANCIAL CORP
Form 13F-HR
November 09, 2001

FORM 13F COVER PAGE

"Report for the Calendar Year or Quarter Ended: September 30, 2001"

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation
Address: CNA Plaza
" Chicago, Il 60685"

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person "signing the report is authorized to submit it, that all" "information contained herein is true, correct, and complete, and" "that it is understood that all required items, statements," "schedules, lists, and tables, are considered integral parts of" this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim
Title: Group Vice President and Deputy General Counsel
Phone: (312) 822 4921
"Signature, Place, and Date of Signing:"
5-Nov-01
"Chicago, Illinois,"
Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
- [] 13F NOTICE.
- [] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

Loews Corporation also has investment discretion over the securities reported on herein by "CNA Financial Corporation, Continental Assurance Company, Continental Casualty Company," and The Continental Corporation. Loews Corporation will report separately on securities over which it has investment discretion which are not part of such holdings.

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FORM 13F INFORMATION TABLE									
NAME OF ISSU	TITLE OF CLASS	CUSIP	VALUE (x1000)	OTHER MANAGERS	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	VOTING SOLE
"ACCENTURE CL A		G1150G111		2, 3		SH		DEFINED	
"ACME COMMUCOM		004631107		1, 2, 3		SH		DEFINED	
"ADELPHIA CCL A		006848105		2, 3		SH		DEFINED	
"AETNA INC COM		00817Y108		2, 3		SH		DEFINED	
"AFFIL COMPSUB NT CV		008190AF7		1, 3		2, 4PRN		DEFINED "	
"AFFILIATEDCL A		008190100		1, 3		SH		DEFINED	
"AGCO CORP COM		001084102		2, 3		SH		DEFINED	
"AGERE SYSTCL A		00845V100		2, 3		SH		DEFINED	
"AIR PRODUCCOM		009158106		2, 3		SH		DEFINED	
"AK STEEL HCOM		001547108		2, 3		SH		DEFINED	
"AKAMAI TECCOM		00971T101		2, 3		SH		DEFINED	
ALCAN INC COM		013716105		3		SH		DEFINED	
"ALCOA INC COM		013817101		1, 2, 3		SH		DEFINED	
"ALLEGHENY COM		017361106		2, 3		SH		DEFINED	
"ALLMERICA COM		019754100		2, 3		SH		DEFINED	
"ALLTEL CORCOM		020039103		2, 3		SH		DEFINED	
"ALPHARMA ISR SB NT		C020813AD3		1, 3		1, PRN		DEFINED "	
"ALPHARMA ICL A		020813101		1, 3		SH		DEFINED	
"AMBAC FINACOM		023139108		2, 3		SH		DEFINED	
"AMERADA HECOM		023551104		2, 3		SH		DEFINED	
AMERICA WECL B		023657208		3		SH		DEFINED	
"AMERICAN ECOM		025816109		1, 2, 3		SH		DEFINED	
"AMERICAN ICOM		026874107		1, 2, 3		SH		DEFINED	
AMERICAN NCOM		028591105		3		SH		DEFINED	
AMERICAN PCOM		028884104		3		SH		DEFINED	
"AMERISOURCCOM		03073E105		1, 3		SH		DEFINED	
"AMKOR TECHCOM		031652100		2, 3		SH		DEFINED	
"ANADARKO PCOM		032511107		2, 3		SH		DEFINED	
"ANHEUSER BCOM		035229103		1, 3		SH		DEFINED	
ANIXTER INCOM		035290105		3		SH		DEFINED	
ANNTAYLOR COM		036115103		3		SH		DEFINED	
"AOL TIME WCOM		00184A105		1, 3		SH		DEFINED	
"AON CORP COM		037389103		22, 3		SH		DEFINED	
"APACHE CORCOM		037411105		1, 2, 3		SH		DEFINED	
"APPLIED MACOM		038222105		1, 3		SH		DEFINED	
"ARGUSS COMCOM		040282105		1, 2, 3		SH		DEFINED	
"ARRIS GROUCOM		04269Q100		1, 2, 3		SH		DEFINED	
ARVINMERITCOM		043353101		3		SH		DEFINED	
"AT & T CORCOM		001957109		2, 3		SH		DEFINED	
"AT HOME COSB DB CV0,		045919AC1		2, 3		3, 0PRN		DEFINED "	
"AT HOME COSUB NT CV4		045919AF4		1, 2, 3		32, 500PRN		DEFINED "	
"AT&T WIRELCOM		00209A106		2, 3		SH		DEFINED	
"ATLAS AIR COM		049164106		2, 3, 4		SH		DEFINED	
"BANK OF NECOM		064057102		2, 3		SH		DEFINED	
"BANK ONE CCOM		06423A103		2, 3		SH		DEFINED	
"BARNES & NSUB NT CV		067774AC3		1, 3		2, 4PRN		DEFINED "	
"BARNES & NCOM		067774109		1, 3		SH		DEFINED	
"BAYCORP HOCOM		072728108		1, 3		SH		DEFINED	
"BEA SYSTEMCOM		073325102		1, 3		SH		DEFINED	
"BEA SYSTEMSB NT CV		4073325AD4		1, 3		2, 3PRN		DEFINED "	
"BEAR STEARCOM		073902108		2, 3		SH		DEFINED	
"BED BATH & COM		075896100		1, 3		SH		DEFINED	
"BELLSOUTH COM		079860102		2, 3		SH		DEFINED	
"BETHLEHEM COM		087509105		2, 3		SH		DEFINED	
"BOEING COMCOM		097023105		2, 3		SH		DEFINED	

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BORG WARNECOM	099724106	3	SH	DEFINED
"BOWATER INCOM	102183100	2, 3	SH	DEFINED
BOWNE & COCOM	103043105	3	SH	DEFINED
"BRISTOL-MYCOM	110122108	2, 3	SH	DEFINED
"BROADWING PFD CV DEP	111620407	1, 3	SH	DEFINED
"BUCKHEAD ACOM	11835A105	2, 3	SH	DEFINED
"BURLINGTONCOM	122014103	2, 3	SH	DEFINED
"CABLEVISIOCL A NY CA	12686C109	2, 3	SH	DEFINED
"CABOT OIL CL A	127097103	2, 3	SH	DEFINED
"CALPINE COCOM	131347106	1, 2, 3	SH	DEFINED
"CANADIAN PCOM	135923100	1, 3	SH	DEFINED
"CARDINAL HCOM	14149Y108	1, 3	SH	DEFINED
"CATELLUS DCOM	149111106	2, 3	SH	DEFINED
"CATERPILLACOM	149123101	2, 3	SH	DEFINED
CBRL GROUPCOM	12489V106	3	SH	DEFINED
"CELESTICA SUB VTG SH	15101Q108	1, 2, 3	SH	DEFINED
"CELESTICA LYON ZERO	15101QAA6	1, 2, 3	34, 380PRN	DEFINED "
"CENDANT COCOM	151313103	1, 2, 3	SH	DEFINED
CENTEX CORCOM	152312104	3	SH	DEFINED
"CHIRON CORCOM	170040109	1, 2, 3	SH	DEFINED
"CHIRON CORLYON ZRO	1170040AD1	1, 2, 3	54, 500PRN	DEFINED "
CHUBB CORPCOM	171232101	3	SH	DEFINED
"CISCO SYSTCOM	17275R102	1, 3	SH	DEFINED
"CITIGROUP COM	172967101	1, 2, 3	SH	DEFINED
"CLEAR CHANCOM	184502102	1, 3	SH	DEFINED
"CLEVELAND-COM	185896107	2, 3	SH	DEFINED
"CMS ENERGYADJ CV TR	8125896308	1, 3	SH	DEFINED
"CNA SURETYCOM	12612L108	32, 3, 4	27, 42SH	DEFINED
CNF INC COM	12612W104	3	SH	DEFINED
"COLT TELECSPONSORED	196877104	2, 3	SH	DEFINED
"COMCAST COCL A SPL	200300200	1, 3	SH	DEFINED
"COMMUNICATCOM	20338K106	1, 3	SH	DEFINED
"COMPAQ COMCOM	204493100	2, 3	SH	DEFINED
COMPUTER ACOM	204912109	3	SH	DEFINED
"CONOCO INCCCL A	208251306	2, 3	SH	DEFINED
"CONSTELLATCOM	210371100	2, 3	SH	DEFINED
COOPER INDCOM	216669101	3	SH	DEFINED
"CORN PRODUCOM	219023108	2, 3	SH	DEFINED
"CORNING INCOM	219350105	2, 3	SH	DEFINED
"CORRECTIONPFD CV B	122025Y308	2, 3	SH	DEFINED
"COX COMMUNCL A	224044107	1, 2, 3	SH	DEFINED
"CROWN CORKCOM	228255105	2, 3	SH	DEFINED
"CVS CORP COM	126650100	1, 3	SH	DEFINED
CYTEC INDUCOM	232820100	3	SH	DEFINED
"D.R. HORTOCOM	23331A109	2, 3	SH	DEFINED
"DEERE & COCOM	244199105	2, 3	SH	DEFINED
"DEL MONTE COM	24522P103	2, 3	SH	DEFINED
"DELL COMPUCOM	247025109	1, 3	SH	DEFINED
"DELPHI AUTCOM	247126105	2, 3	SH	DEFINED
"DELPHI FINCL A	247131105	2, 3	SH	DEFINED
DILLARDS ICL A	254067101	3	SH	DEFINED
DOLLAR THRCOM	256743105	3	SH	DEFINED
"DOW CHEMICCOM	260543103	2, 3	SH	DEFINED
"DU PONT DECOM	263534109	2, 3	SH	DEFINED
"EAST-WEST COM	27579R104	22, 3	SH	DEFINED
"EATON VANCCOM NON VT	278265103	1, 2, 3	SH	DEFINED "
"ECHOSTAR CSUB NT CV	278762AB5	1, 3	PRN	DEFINED "
"ECHOSTAR CCL A	278762109	1, 3	SH	DEFINED
"EL PASO COCOM	28336L109	2, 3	SH	DEFINED
"ELDERTRUSTCOM SH BEN	284560109	2, 3	SH	DEFINED
"ELECTRONICCOM	285661104	2, 3	SH	DEFINED
"ENCOMPASS COM	29255U104	2, 3	SH	DEFINED

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"ENERGY EASCOM	29266M109	2,3	SH	DEFINED
"ENGEL GENEORD	M40515104	2,3	SH	DEFINED
"ENRON CORPCOM	293561106	1,3	SH	DEFINED
"EQUITY OFFCOM	294741103	1,3	SH	DEFINED
ESTERLINE COM	297425100	3	SH	DEFINED
"EXCITE@HOMSB NT CV	1045919AD9	1,2,3	20,500PRN	DEFINED "
"EXELON CORCOM	30161N101	2,3	SH	DEFINED
"FEDERATED COM	31410H101	2,3	SH	DEFINED
"FIRST CENTSUB DEB CV	318908AA8	1,3,4	1PRN	DEFINED "
FIRST CITICL A	31946M103	3	SH	DEFINED
"FIRST DATACOM	319963104	1,3	SH	DEFINED
"FIRSTENERGCOM	337932107	2,3	SH	DEFINED
"FLEMING COCOM	339130106	1,3	SH	DEFINED
"FMC CORP (COM NEW	302491303	2,3	SH	DEFINED
FMC TECHNOCOM	30249U101	3	SH	DEFINED
FORTUNE BRCOM	349631101	3	SH	DEFINED
"FREDDIE MACOM	313400301	1,3	SH	DEFINED
FREEPORT MCL B	35671D857	3	SH	DEFINED
"FRONTLINE ORD	G3682E127	2,3	SH	DEFINED
GABLES RESSH BEN INT	362418105	3	SH	DEFINED
"GEN SEMICOSUB NT CV	5370787AB9	1,3	1,PRN	DEFINED "
"GENENTECH COM NEW	368710406	1,3	SH	DEFINED
"GENERAL ELCOM	369604103	1,2,3	SH	DEFINED
"GENERAL MOCL H NEW	370442832	2,3	SH	DEFINED
"GENERAL SECOM	370787103	1,3	SH	DEFINED
"GENUITY INCL A	37248E103	2,3	SH	DEFINED
"GEORGIA-PACOM-TIMBER	373298702	2,3	SH	DEFINED
GEORGIA-PACOM GA PAC	373298108	3	SH	DEFINED
GLIMCHER RSH BEN INT	379302102	3	SH	DEFINED
"GOLD STANDCOM PAR	\$0380724302	2,3	SH	DEFINED
"HANOVER COSR NT CV	4410768AC9	1,3	2,4PRN	DEFINED "
"HANOVER COCOM	410768105	1,3	SH	DEFINED
"HAYES LEMMCOM	420781106	1,3	SH	DEFINED
"HCA INC COM	404119109	1,3	SH	DEFINED
"HEALTH CARCOM	421915109	2,3	SH	DEFINED
HEALTH NETCOM	42222G108	3	SH	DEFINED
"HEALTHCARECOM	421946104	2,3	SH	DEFINED
"HEALTHSOUTSB DBCV	3.421924AF8	2,3	4,0PRN	DEFINED "
"HEALTHSOUTCOM	421924101	2,3	SH	DEFINED
"HEARST-ARGCOM	422317107	2,3	SH	DEFINED
HERBALIFE CL B	426908307	3	SH	DEFINED
"HERCULES ICOM	427056106	2,3	SH	DEFINED
"HEWLETT-PACOM	428236103	2,3	SH	DEFINED
"HILTON HOTCOM	432848109	2,3	SH	DEFINED
"HOME DEPOTCOM	437076102	1,3	SH	DEFINED
"HONEYWELL COM	438516106	1,2,3	SH	DEFINED
"HOUSEHOLD COM	441815107	2,3	SH	DEFINED
IBP INC COM	449223106	3	SH	DEFINED
"IMC GLOBALCOM	449669100	2,3	SH	DEFINED
"INGERSOLL COM	456866102	2,3	SH	DEFINED
"INSWEB CORCOM	45809K103	2,3	SH	DEFINED
"INTEL CORPCOM	458140100	1,3	SH	DEFINED
"INTERNATIOCOM	459200101	1,2,3	SH	DEFINED
"INTERNATIOCOM	460146103	2,3	SH	DEFINED
INTERSTATECOM	46072H108	3	SH	DEFINED
"INTL RECTISUB NT CV	460254AD7	1,3	1,PRN	DEFINED "
"INTL RECTICOM	460254105	1,3	SH	DEFINED
"ISPAT INTLNY REG SH	464899103	2,3	SH	DEFINED
"IVAX CORP COM	465823102	1,3	SH	DEFINED
"IVAX CORP SR SB CV	1465823AB8	1,3	2,4PRN	DEFINED "
"J.P. MORGACOM	46625H100	2,3	SH	DEFINED
"JOY GLOBALCOM	481165108	2,3	SH	DEFINED

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KELLWOOD CCOM	488044108	3	SH	DEFINED
KENNAMETALCOM	489170100	3	SH	DEFINED
"KERR MC GECOM	492386107	2, 3	SH	DEFINED
KEY3MEDIA COM	49326R104	3	SH	DEFINED
"KEYSPAN COCOM	49337W100	2, 3	SH	DEFINED
"KIMBERLY CCOM	494368103	1, 3	SH	DEFINED
"KMART FINAPFD TRCV	7498778208	2, 3	SH	DEFINED
"KROGER COMCOM	501044101	1, 2, 3	SH	DEFINED
"KULICKE & SUB NT CV4501242AE1		1, 3	3, 4PRN	DEFINED "
"KULICKE & COM	501242101	1, 3	SH	DEFINED
"L-3 COMM HSR SB CV 1502424AA2		1, 3	2, 4PRN	DEFINED "
"L-3 COMMUNCOM	502424104	1, 3	SH	DEFINED
"LABORATORYCOM NEW	50540R409	1, 2, 3	SH	DEFINED
"LAM RESEARCOM	512807108	1, 3	SH	DEFINED
"LAMAR ADVENT CV 5.25512815AF8		1, 3	2, 5PRN	DEFINED "
"LAMAR ADVECL A	512815101	1, 3	SH	DEFINED
"LATTICE SESUB NT CV4518415AC8		1, 3	2, 4PRN	DEFINED "
"LATTICE SECOM	518415104	1, 3	SH	DEFINED
LEAR CORPOCOM	521865105	3	SH	DEFINED
"LEGG MASONCOM	524901105	1, 2, 3	SH	DEFINED
"LIBERTY MECOM SER A 530718105		1, 3	SH	DEFINED
"LIBERTY PRSH BEN INT531172104		2, 3	SH	DEFINED
"LILLY (ELICOM	532457108	1, 3	SH	DEFINED
"LINCOLN NACOM	534187109	2, 3	SH	DEFINED
"LOCAL FINACOM	539553107	2, 3	1SH	DEFINED
"LONGVIEW FCOM	543213102	2, 3	SH	DEFINED
"LORAL SPACCOM	G56462107	2, 3	SH	DEFINED
"LSI CORP COM	502161102	1, 3	SH	DEFINED
"LSI LOGIC SB NT CV 4502161AD4		1, 3	1, PRN	DEFINED "
LUBRIZOL CCOM	549271104	3	SH	DEFINED
"LUCENT TECPDF CV 8% 549463206		21, 2, 3	SH	DEFINED
"LUCENT TECCOM	549463107	1, 2, 3	1, SH	DEFINED
"MARRIOTT ICL A	571903202	2, 3	SH	DEFINED
"MARRIOTT ISRLYON ZRO571903AA1		2, 3	9, 7PRN	DEFINED "
"MEDICALGICOM	584642102	2, 3	1, SH	DEFINED
"MEDTRONIC COM	585055106	1, 3	SH	DEFINED
"MERRILL LYCOM	590188108	1, 2, 3	SH	DEFINED
"METLIFE INCOM	59156R108	2, 3	SH	DEFINED
"MICROSOFT COM	594918104	1, 2, 3	SH	DEFINED
MILACRON ICOM	598709103	3	SH	DEFINED
"MIRANT CORCOM	604675108	1, 3	SH	DEFINED
"MOLEX - CLCL A	608554200	1, 3	SH	DEFINED
MONSANTO CCOM	61166W101	3	SH	DEFINED
"MSDW ASIA COM	61744U106	2, 3	SH	DEFINED
"MSDW INDIACOM	61745C105	2, 3	SH	DEFINED
"NABORS INDCOM	629568106	1, 3	SH	DEFINED
NACCO INDSCL A	629579103	3	SH	DEFINED
"NATIONWIDECL A	638612101	2, 3	SH	DEFINED
"NEIMAN MARCL B	640204301	2, 3	SH	DEFINED
"NEWHALL LADEPOSITARY651426108		2, 3	SH	DEFINED
"NEWMONT MICOM	651639106	2, 3	SH	DEFINED
"NEWS CORP ADR NEW	652487703	2, 3	SH	DEFINED
"NEWS CORP SP ADR PFD652487802		1, 2, 3	SH	DEFINED
"NIAGARA MOCOM	653520106	2, 3	SH	DEFINED
"NOKIA CORPSPONSORED	654902204	1, 3	SH	DEFINED
"NORFOLK SOCOM	655844108	2, 3	SH	DEFINED
"NORTEL NETCOM	656568102	2, 3	SH	DEFINED
"NORTH FORKCOM	659424105	2, 3	SH	DEFINED
"NORTHERN TCOM	665859104	2, 3	SH	DEFINED
"NOVELLUS SLYON ZERO 670008AA9		1, 2, 3	25, 000PRN	DEFINED "
"NOVELLUS SCOM	670008101	1, 2, 3	SH	DEFINED
"NRG ENERGYCOM	629377102	2, 3	SH	DEFINED

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OCEAN ENERCOM	67481E106	3	SH	DEFINED
"OFFICEMAX COM	67622M108	2,3	SH	DEFINED
"OGE ENERGYCOM	670837103	2,3	SH	DEFINED
"OLD REPLICOM	680223104	2,3	SH	DEFINED
"OMNICOM GRCOM	681919106	1,2,3	SH	DEFINED
"ON COMMANDCOM	682160106	1,2,3	SH	DEFINED
"ON COMMANDWT B EX 10	682160122	1,2,3	SH	CALL DEFINED "
"ORACLE CORCOM	68389X105	2,3	SH	DEFINED
"OVERSEAS SCOM	690368105	2,3	SH	DEFINED
"OWENS-ILL PFD CONV \$	690768502	2,3	SH	DEFINED
PACIFIC CECOM	694058108	3	SH	DEFINED
"PALL CORP COM	696429307	2,3	SH	DEFINED
"PATHMARK SCOM	70322A101	2,3	SH	DEFINED
PAYLESS SHCOM	704379106	3	SH	DEFINED
"PEABODY ENCOM	704549104	1,3	SH	DEFINED
"PEPSI BOTTCOM	713409100	2,3	SH	DEFINED
"PEPSICO INCOM	713448108	1,3	SH	DEFINED
"PFIZER INCCOM	717081103	1,3	SH	DEFINED
"PHILLIPS PCOM	718507106	2,3	SH	DEFINED
"PHOENIX COCOM	71902E109	2,3	SH	DEFINED
"PLACER DOMCOM	725906101	2,3	SH	DEFINED
"POTASH CORCOM	73755L107	2,3	SH	DEFINED
"POTLATCH CCOM	737628107	2,3	SH	DEFINED
"POTOMAC ELCOM	737679100	2,3	SH	DEFINED
"PRAXAIR INCOM	74005P104	2,3	SH	DEFINED
PRECISION COM	74022D100	3	SH	DEFINED
PRESIDENTICOM	740884101	3	SH	DEFINED
"PRIME HOSPCOM	741917108	2,3	SH	DEFINED
PROVIDIAN COM	74406A102	3	SH	DEFINED
"PROVINCE HSB NT CV 17	743977AA8	1,3	PRN	DEFINED "
"PROVINCE HSB NT CV 47	743977AC4	1,3	1, PRN	DEFINED "
"PROVINCE HCOM	743977100	1,3	SH	DEFINED
PUBLIC SERCOM	744499104	3	SH	DEFINED
"PULTE CORPCOM	745867101	2,3	SH	DEFINED
"QUALCOMM ICOM	747525103	1,3	SH	DEFINED
"QUANTA SERSUB NT CON7	74762EAA0	1,3	PRN	DEFINED "
"QUANTA SERCOM	74762E102	1,3	SH	DEFINED
QUANTUM COCOM DSSG	747906204	3	SH	DEFINED
"QWEST COMMCOM	749121109	1,2,3	SH	DEFINED
R.H. DONNECOM NEW	74955W307	3	SH	DEFINED
RADIAN GROCOM	750236101	3	SH	DEFINED
"RADIO UNICCOM	75040Q106	2,3	SH	DEFINED
"RATIONAL SSUB BT CV 75	75409PAA1	1,3	2, PRN	DEFINED "
"RAYTHEON CCOM NEW	755111507	2,3	SH	DEFINED
REPUBLIC BCOM	760282103	3	SH	DEFINED
"RUSSELL COCOM	782352108	2,3	SH	DEFINED
"SANMINA COCOM	800907107	1,3	SH	DEFINED
"SANMINA COSUB NTCV 48	800907AB3	1,3	2, 4PRN	DEFINED "
"SCANA CORPCOM	80589M102	2,3	SH	DEFINED
"SCHLUMBERGCOM	806857108	1,3	SH	DEFINED
"SCHULMAN (COM	808194104	2,3	SH	DEFINED
"SCIENTIFICCOM	808655104	2,3	SH	DEFINED
"SCUDDER INSH BEN INT8	811163104	2,3	SH	DEFINED
"SEMTECH COCOM	816850101	1,3	SH	DEFINED
"SEMTECH COSUB NT CV 8	816850AD3	1,3	2, 4PRN	DEFINED "
SERVICEMASCOM	81760N109	3	SH	DEFINED
"SHERWIN WICOM	824348106	2,3	SH	DEFINED
"SHOPKO STOCOM	824911101	2,3	SH	DEFINED
"SIERRA PACCOM	826428104	2,3	SH	DEFINED
"SIRIUS SATCOM	82966U103	1,2,3	2, 3SH	DEFINED
SLI INC COM	78442T108	3	SH	DEFINED
SOUTHTRUSTCOM	844730101	3	SH	DEFINED

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"SOUTHWEST COM	844741108	1,3	SH	DEFINED
"SOVEREIGN COM	845905108	2,3	SH	DEFINED
"SPANISH BRCL A	846425882	1,2,3	SH	DEFINED
"SPRINT COREQUITY UNI	852061605	1,2,3	1,SH	DEFINED
"SPRINT CORCOM FON GR	852061100	3,4	SH	DEFINED
"SPRINT CORPCS COM SE	852061506	41,2,3,4	1,SH	DEFINED
"STAR GAS PSR SUB UN	85512C204	2,3	SH	DEFINED
"STILWELL FCOM	860831106	1,2,3	SH	DEFINED
"STILWELL FLYON ZERO	860831AA4	1,2,3	22,000PRN	DEFINED"
"SUN MICROSCOM	866810104	1,3	SH	DEFINED
"TEEKAY SHICOM	Y8564W103	2,3	SH	DEFINED
"TEJON RANCCOM	879080109	2,3	SH	DEFINED
TELLABS INCOM	879664100	3	SH	DEFINED
"TEXTRON INCOM	883203101	2,3	SH	DEFINED
"THE GAP INCOM	364760108	2,3	SH	DEFINED
"THOUSAND TCOM	885502104	2,3	SH	DEFINED
"TJX COS. ICOM	872540109	1,2,3	SH	DEFINED
"TORCH OFFSCOM	891019101	2,3	SH	DEFINED
"TRANSOCEONORD	G90078109	1,3	SH	DEFINED
"TRENWICK GCOM	G9032C109	2,3	3,7SH	DEFINED
"TRIBUNE COCOM	896047107	1,2,3	SH	DEFINED
TRINITY INCOM	896522109	3	SH	DEFINED
"TRIZEC HAHSUB VTG	896938107	2,3	SH	DEFINED
"TVX GOLD ICOM NEW	87308K200	2,3	SH	DEFINED
"TYCO INTERCOM	902124106	1,3	SH	DEFINED
"TYCO INTL LYON ZERO	902124AC0	42,3	57,700PRN	DEFINED"
"UAL CORP COM PAR \$0	902549500	2,3	SH	DEFINED
UCAR INTERCOM	90262K109	3	SH	DEFINED
"UGLY DUCKLCOM	903512101	2,3	SH	DEFINED
"UNIFI INC COM	904677101	2,3	SH	DEFINED
UNION PACICOM	907818108	3	SH	DEFINED
"UNISYS CORCOM	909214108	2,3	SH	DEFINED
"UNITED PARCL B	911312106	1,3	SH	DEFINED
UNIVERSAL COM	913456109	3	SH	DEFINED
"UNOCAL CORCOM	915289102	2,3	SH	DEFINED
"US BANCORPCOM NEW	902973304	2,3	SH	DEFINED
USFREIGHTWCOM	916906100	3	SH	DEFINED
"USX - MARACOM NEW	902905827	2,3	SH	DEFINED
"USX - U S COM	90337T101	2,3	SH	DEFINED
"VALERO ENECOM	91913Y100	2,3	SH	DEFINED
VENTAS INCCOM	92276F100	3	SH	DEFINED
"VERIZON COCOM	92343V104	1,3	SH	DEFINED
"VISTEON COCOM	92839U107	2,3	SH	DEFINED
"VODAFONE ASPONSORED	92857W100	2,3	SH	DEFINED
"W.P. STEWACOM	G84922106	2,3	SH	DEFINED
"WACHOVIA CCOM	929903102	2,3	SH	DEFINED
"WACKENHUT COM SER B	929794303	2,3	SH	DEFINED
"WAL MART SCOM	931142103	1,3	SH	DEFINED
"WATSON PHACOM	942683103	1,3	SH	DEFINED
"WELLS FARGCOM	949746101	1,3	SH	DEFINED
"WESTERN RECOM	959425109	2,3	SH	DEFINED
"WEYERHAEUSCOM	962166104	2,3	SH	DEFINED
WHIRLPOOL COM	963320106	3	SH	DEFINED
"WILLIAMS CCOM	969457100	3,4	SH	DEFINED
"WISCONSIN COM	976657106	2,3	SH	DEFINED
"WORLDCOM IMCI GROUP	98157D304	1,3	SH	DEFINED
"WORLDCOM IWRLDCOM GP	98157D106	2,3	SH	DEFINED
"XL CAPITALCL A	G98255105	1,2,3	SH	DEFINED
"YOUNG BROACL A	987434107	2,3	SH	DEFINED

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 362

"Form 13F Information Table Value Total: 1,593,388.7 (in thousands) "

List of Other Included Managers:

No.	13F File Number	Name
1	28-386	Continental Assurance Company
2	28-387	Continental Casualty Company
3	28-346	CNA Financial Corporation
4	28-172	The Continental Corporation