Edgar Filing: CHUBB CORP - Form 4

Form 4										
February 08								PPROVAL		
FORM	14 _{UN}	ITED STAT	TES SECURI	TIES AND EXC	CHANGE	COMMISSION			07	
Check this box if no longer subject to Section 16. Form 4 or			Wash	nington, D.C. 205	549		Number:	3235-02		
			OF CHANGES IN BENEFICIAL O SECURITIES				Expires: Estimated burden hou response	urs per		
obligatic may con <i>See</i> Instr 1(b).	ns tinue. Secti	on 17(a) of t	he Public Uti	(a) of the Securiti lity Holding Com estment Company	pany Act	of 1935 or Section	on			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> SOMERS DANIEL E		Symbol	Name and Ticker or T	Frading	5. Relationship of Reporting Person(s) to Issuer					
				CORP [CB]		(Check all applicable)				
(Last) THE CHUI MOUNTAI		(Middle) DRATION, 1 ROAD	(Month/Da	-		X Director Officer (giv below)		% Owner her (specify		
(Street)		4. If Amen	dment, Date Original		6. Individual or Joint/Group Filing(Check					
WARREN,	NI 07059		Filed(Montl	n/Day/Year)			One Reporting P More than One R			
(City)	(State)	(Zip)	T 11			Person	e D e ·			
		-		I - Non-Derivative S				-		
1.Title of Security (Instr. 3)	2. Transactio (Month/Day.	any	tion Date, if T C h/Day/Year) (1	YransactionAcquired (Code Disposed of Instr. 8) (Instr. 3, 4	A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Ret	port on a sena	rate line for eac	th class of securi	ties beneficially own	ed directly (or indirectly				
reeninder. ree	Jort on a sepa		n clubs of securi	Persor inform require	ns who res ation cont ed to respo /s a curre	spond to the collect ained in this form and unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)		
				rities Acquired, Disp warrants, options, c			l			
1. Title of Der Security (Instr. 3)	Co		Fransaction Date onth/Day/Year)		4. Transactio Code	orDerivative	6. Date Exercis Expiration Date (Month/Day/Ye	e	7. Title and Underlying (Instr. 3 and	

Edgar Filing: CHUBB CORP - Form 4

	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARES 2005	<u>(1)</u>	02/06/2008		М			3,444 (2)	<u>(1)</u>	12/31/2007	СОММС
STOCK UNITS DEFERRED 2008	<u>(1)</u>	02/06/2008		М		2,352 (3)		(1)	<u>(1)</u>	COMMC

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
SOMERS DANIEL E THE CHUBB CORPORATION 15 MOUNTAIN VIEW ROAD WARREN, NJ 07059	Х			
Signatures				
By: Patricia S. Tomczyk, POA	02/08/	2008		

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Represents 200% of the target 1,722 performance shares (as adjusted for the 2-for-1 stock split on 4/18/06) awarded on April 26, 2005, which was the maximum number of shares issuable under the Award for the performance period ended December 31, 2007.

On 4/26/05, the reporting person received a target award of 1,722 performance shares (the "Award"). Under the Award the reporting person would be entitled to receive a number of shares of Chubb Common Stock equal to the target award multiplied by a performance multiplier ranging from 0% to 200% depending on Chubb's relative stock performance compared to other companies in the S&P 500

(3) Index during the period from 1/1/05 - 12/31/07. On 4/26/05 the reporting person reported receipt of performance shares rep. 3,444 shares which was maximum number of shares payable under the Award. On 2/6/08 the performance multiplier for the Award was determined to be 136.6%. As a result of the reporting person's previous election to defer receipt of shares issuable under the Award, 2,352 stock units are accrued to the reporting person's account. All share numbers adjusted for 2-for-1 split. One stock unit is the economic equivalent of one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.