

LAFONTAINE TIM
Form 4
November 21, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAFONTAINE TIM

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3400 NORTH WOLF ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President

FRANKLIN PARK, IL 60131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/18/2005	11/18/2005	M	3,462 A \$ 5.21	38,795	D	
Common Stock	11/18/2005	11/18/2005	M	4,167 A \$ 6.39	42,962	D	
Common Stock	11/18/2005	11/18/2005	M	2,743 A \$ 11	45,705	D	
Common Stock	11/18/2005	11/18/2005	S	4,200 D \$ 19.01	41,505	D	
Common Stock	11/18/2005	11/18/2005	S	4,116 D \$ 19.01	37,389	D	

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Common Stock	11/18/2005	11/18/2005	S	1,800	D	\$ 19.03	35,589	D	
Common Stock	11/18/2005	11/18/2005	S	1,500	D	\$ 19.03	34,089	D	
Common Stock							1,118.444	I	By 401(k)
Common Stock							448.9789	I	By PAYSOP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.05					Date Exercisable: 10/04/2003 Expiration Date: 10/04/2012	Common Stock	1,244
Stock Options (Right to buy)	\$ 5.21	11/18/2005	11/18/2005	M	3,462	10/23/2004 10/23/2013	Common Stock	3,462
Stock Options (Right to buy)	\$ 6.39	11/18/2005	11/18/2005	M	4,167	10/24/2003 10/24/2012	Common Stock	4,167
Stock Options (Right to buy)	\$ 11	11/18/2005	11/18/2005	M	2,743	07/26/2002 07/26/2011	Common Stock	2,743

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAFONTAINE TIM 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131			Vice President	

Signatures

Tim Lafontaine 11/21/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.