

Coulson James Michael
 Form 4
 November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Coulson James Michael

2. Issuer Name and Ticker or Trading Symbol
 CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3400 NORTH WOLF ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP Midwest Regional Manager

FRANKLIN PARK, IL 60131
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/11/2005	11/11/2005	M		3,333	A	\$ 5.21	13,254.427 D
Common Stock	11/11/2005	11/11/2005	M		1,167	A	\$ 6.39	14,421.427 D
Common Stock	11/11/2005	11/11/2005	M		717	A	\$ 7.05	15,138.427 D
Common Stock	11/11/2005	11/11/2005	M		3,500	A	\$ 10	18,638.427 D
Common Stock								819.729 I
								By 401K Plan

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Common Stock 334.959 I By Paysop Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to buy)	\$ 5.21	11/11/2005	11/11/2005	M	3,333	10/23/2004	10/23/2013	Common Stock	3,333
Stock Options (Right to buy)	\$ 6.39	11/11/2005	11/11/2005	M	1,167	10/24/2003	10/24/2012	Common Stock	1,167
Stock Options (Right to buy)	\$ 7.05	11/11/2005	11/11/2005	M	717	10/04/2003	10/04/2012	Common Stock	717
Stock Options (Right to buy)	\$ 10	11/11/2005	11/11/2005	M	3,500	07/27/2001	07/27/2010	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			VP Midwest Regional Manager	

Coulson James Michael
3400 NORTH WOLF ROAD
FRANKLIN PARK, IL 60131

Signatures

Jerry M. Aufox

11/14/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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