

Choe Michelle Sun
Form 3/A
March 30, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

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|--|---|---|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Choe Michelle Sun</p> <p>(Last) (First) (Middle)</p> <p>C/O LULULEMON ATHLETICA INC., 1818 CORNWALL AVE</p> <p>(Street)</p> <p>VANCOUVER, WA V6J 1C7</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/05/2018</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>lululemon athletica inc. [LULU]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr. VP of Merchandising</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>02/15/2018</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|---|---|---|
| Common Stock ⁽¹⁾ | 105 | D | ^ |
| Common Stock ⁽¹⁾ | 1,209 | D | ^ |
| Common Stock ⁽²⁾ | 1,253 | D | ^ |
| Common Stock | 362 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
|---|--|--|--|--|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Option (Right to Buy) | Â (3) | 12/09/2023 | Common Stock | 719 | \$ 69.3 | D | Â |
| Stock Option (Right to Buy) | Â (4) | 03/31/2024 | Common Stock | 5,838 | \$ 51.87 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Choe Michelle Sun C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVE VANCOUVER, WA V6J 1C7 | Â | Â | Â Sr. VP of Merchandising | Â |

Signatures

/s/ Michelle Sun Choe by Winston Cummins,
Attorney-in-Fact

03/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received a restricted stock unit award which vests as to 33% on December 9, 2017, 33% on December 9, 2018, and 34% on December 9, 2019, subject to the reporting person's continued employment or association with the issuer through such date.
 - (2) The reporting person received a restricted stock unit award which vests as to 33% on March 31, 2018, 33% on March 31, 2019, and 34% on March 31, 2020, subject to the reporting person's continued employment or association with the issuer through such date.
 - (3) These options shall vest as to 25% on each of December 9, 2017, December 9, 2018, December 9, 2019, and December 9, 2020, subject to the reporting person's continued employment or association with the issuer through each such date.
 - (4) These options shall vest as to 25% on each of March 31, 2018, March 31, 2019, March 31, 2020, and March 31, 2021, subject to the reporting person's continued employment or association with the issuer through each such date.

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Remarks:

No equity changes to originally filed Form 3; submitting Form 3A to include Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.