

Chen Tian Qiao
Form 4
August 15, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chen Tian Qiao

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8 STEVENS ROAD,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2017

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

SINGAPORE, U0 257819

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	08/11/2017		P		1,588,695	A	\$ 6.7737 (1)
Common Stock	08/11/2017		P		2,761,305	A	\$ 7.4823 (3)
Common Stock	08/11/2017		P		500,000	A	\$ 6.3999
Common Stock	08/11/2017		P		250,000	A	\$ 6.87
							17,229,480
							19,990,785
							20,490,785
							20,740,785
							See footnote (2)
							See footnote (2)
							See footnote (2)
							See footnote

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									(2)
Common Stock	08/11/2017	P	250,000	A	\$ 6.99	20,990,785	I		See footnote (2)
Common Stock	08/11/2017	P	250,000	A	\$ 7.21	21,240,785	I		See footnote (2)
Common Stock	08/11/2017	P	250,000	A	\$ 7.3599	21,490,785	I		See footnote (2)
Common Stock	08/11/2017	P	250,000	A	\$ 7.43	21,740,785	I		See footnote (2)
Common Stock	08/11/2017	P	250,000	A	\$ 7.6	21,990,785	I		See footnote (2)
Common Stock	08/11/2017	P	350,000	A	\$ 8	22,340,785	I		See footnote (2)
Common Stock	08/11/2017	P	800,000	A	\$ 7.9992	23,140,785	I		See footnote (2)
Common Stock	08/14/2017	P	1,016,897	A	\$ 7.1714 (4)	24,157,682	I		See footnote (2)
Common Stock	08/14/2017	P	250,000	A	\$ 6.9	24,407,682	I		See footnote (2)
Common Stock	08/14/2017	P	450,000	A	\$ 7.29	24,857,682	I		See footnote (2)
Common Stock	08/14/2017	P	400,000	A	\$ 7.2988	25,257,682	I		See footnote (2)
Common Stock	08/14/2017	P	150,000	A	\$ 7.3	25,407,682	I		See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chen Tian Qiao 8 STEVENS ROAD SINGAPORE, U0 257819		X		
Shanda Media LTD NO. 1 OFFICE BUILDING, NO. 690 PUDONG, NEW AREA SHANGHAI, F4 201203		X		
Shanda Investment Group Ltd FIRST REGISTER OFFICE WOODBOURNE HALL, ROAD TOWN TORTOLA, D8 00000		X		
Shanda Technology Overseas Capital Co. REGISTERED OFFICE, CRICKET SQUARE HUTCHINS DRIVE, PO BOX 2681 GRAND CAYMAN, E9 KY1-1111		X		
SHANDA ASSET MANAGEMENT HOLDINGS Ltd 8 STEVENS ROAD SINGAPORE, U0 257819		X		

Signatures

/s/ Tianqiao Chen	**Signature of Reporting Person	08/15/2017
		Date
/s/ Tianqiao Chen, Director of Shanda Media Limited	**Signature of Reporting Person	08/15/2017
		Date

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/s/ Tianqiao Chen, Director of Shanda Investment Group Limited	08/15/2017
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Technology Overseas Capital Company Limited	08/15/2017
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Asset Management Holdings Limited	08/15/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) This transaction was executed in multiple trades at prices ranging from \$6.100 to \$7.0975. The price reported above reflects the weighted average purchase price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

The common stock disclosed in this Table I is directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
 - (2) This transaction was executed in multiple trades at prices ranging from \$7.1000 to \$8.0000. The price reported above reflects the weighted average purchase price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
 - (3) This transaction was executed in multiple trades at prices ranging from \$6.7700 to \$7.3000. The price reported above reflects the weighted average purchase price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.