

Lloyds Banking Group plc  
Form 6-K  
March 09, 2018

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.20549

FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

(09 March 2018)

LLOYDS BANKING GROUP plc  
(Translation of registrant's name into English)

5th Floor  
25 Gresham Street  
London  
EC2V 7HN  
United Kingdom

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule  
12g3-2(b): 82- \_\_\_\_\_

Index to Exhibits

## Item

No. 1 Regulatory News Service Announcement, dated 09 March 2018  
re: Director/PDMR Shareholding

9 March 2018

**LLOYDS BANKING GROUP PLC ('GROUP') - NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ('PDMRs') IN ORDINARY SHARES OF THE GROUP OF 10 PENCE EACH ('SHARES')**

On 21 February 2018, the Group published details of upcoming remuneration disclosures for the Group, including salary, Long-Term Incentive Plan (LTIP) vesting, Group Performance Share (bonus), Group Ownership Share (LTIP) awards and Fixed Share Awards for PDMRs ('Summary Remuneration Announcement'). Where awards had not yet been made, estimates were provided. The Group announces that the following awards were made on 6 March 2018. This announcement should be read in conjunction with the Summary Remuneration Announcement and disclosures in the 2017 Annual Report and Accounts published on 21 February 2018. The 2017 Annual Report and Accounts is available on the 'Annual Reports' page in the 'Investors & Performance' section of the Group's website [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com).

**2017 Group Performance Share Awards**

In line with requirements of the PRA Rulebook and FCA Remuneration Code (SYSC 19D), a maximum of 40 per cent of any variable remuneration awarded to Executive Directors and other members of the Group Executive Committee will be paid in 2018 (subject to applicable holding requirements). The remaining 60 per cent must be deferred.

For the 2017 Group Performance Share awards, £2,000 is paid in cash in March 2018 with the balance of the upfront 40 per cent delivered in Shares. 50 per cent of the upfront Shares will be delivered immediately and will be subject to a holding period ending in March 2019. The remaining 50 per cent will be delivered in June 2018 at the prevailing share price with the number of shares notified to the market at that time. The remaining 60 per cent of the 2017 Group Performance Share Award is deferred into Shares with 40 per cent vesting in 2019 and 20 per cent in 2020.

Name	Number of Shares Awarded in March 2018 (1)
António Horta-Osório	1,555,288
George Culmer	704,426
Juan Colombás	704,426
Karin Cook	382,234
Antonio Lorenzo	598,468
Vim Maru	593,881
Zak Mian	752,996
David Oldfield	656,320

Janet Pope	317,406
Stephen Shelley	604,673

1 Based on a Share price of 68.027 pence being the average of the closing Share price of the five trading days prior to the date of award. This is the maximum number of Shares under award which will be subject to income tax and national insurance contributions on vesting.

Group Ownership Share Plan - 2018 awards

Awards for the 2017 performance period were made on 6 March under the rules of the 2016 Long-Term Incentive Plan. The 2018 awards are subject to a three-year performance period with vesting between the third and seventh anniversary of award, on a pro-rata basis.

Name	Maximum number of Shares awarded (1)(2)	Expected value (3)
António Horta-Osório	6,725,221	£2,287,483
George Culmer	3,860,925	£1,317,927
Juan Colombás	3,807,302	£1,294,997
Karin Cook	2,772,003	£942,855
Antonio Lorenzo	3,753,678	£1,276,757
Vim Maru	3,587,703	£1,220,303
Zak Mian	3,224,453	£1,096,749
David Oldfield	3,753,678	£1,276,760
Janet Pope	1,708,180	£581,012
Stephen Shelley	2,308,867	£785,327

1 Based on a Share price of 68.027 pence being the average of the closing Share price of the five trading days prior to the date of award. As regulations prohibit the payment of dividend equivalents on awards in 2018 and subsequent years, the number of Shares subject to award has been determined by applying a discount factor to the Share price on award, as previously disclosed. The Remuneration Committee has approved an adjustment of 25 per cent for colleagues who are senior managers, including the Executive Directors.

2 Vesting determined in 2021 subject to the satisfaction of stretching performance targets over the performance period ending 31 December 2020.

3 The values for the Group Ownership Shares awards are shown at an expected value of 50 per cent of maximum value and before deduction of income tax and NIC. The actual vesting value will depend on the achievement of performance conditions and the Share price at the date of vesting. These awards are subject to clawback for at least seven years from the date of award.

ENQUIRIES:

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 Group Investor Relations Director

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9 March 2018

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING  
 MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name António Horta-Osório

2 Reason for the notification

a) Position/status Group Chief Executive

b) Initial notification / Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Lloyds Banking Group plc

b) LEI 549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument Ordinary Shares of 10p each

a) Identification code

GB0008706128

b) Nature of the transaction

Award of Shares under the Group Performance Share Plan for 2017 and the Group Ownership Share Plan - 2018 awards

Price(s) and volume(s)

Price(s) Volume(s)

c)

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Award of Shares - 2017 Group Performance Share Award      GBP00.68027    1,555,288

Award of Shares -  
Group Ownership Share Plan      GBP00. 68027    6,725,221  
- 2018 awards

Aggregated information

d) - Aggregated volume      8,280,509  
- Price      GBP00.68027  
e) Date of the transaction      6 March 2018  
f) Place of the transaction      Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name      George Culmer

2 Reason for the notification

a) Position/status      Chief Financial Officer

b) Initial notification / Amendment      Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name      Lloyds Banking Group plc

b) LEI      549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Ordinary Shares of 10p each

Description of the financial instrument, type of instrument

a) Identification code

GB0008706128

b) Nature of the transaction

Award of Shares under the  
Group Performance Share  
Plan for 2017 and the Group  
Ownership Share Plan  
- 2018 awards

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Price(s) and volume(s)	Price(s)	Volume(s)
c) Award of Shares - 2017 Group Performance Share Award	GBP00.68027	704,426
Award of Shares - Group Ownership Share Plan - 2018 awards	GBP00.68027	3,860,925
Aggregated information		
d) - Aggregated volume	4,565,351	
- Price	GBP00.68027	
e) Date of the transaction	6 March 2018	
f) Place of the transaction	Outside a trading venue	
1 Details of the person discharging managerial responsibilities / person closely associated		
a) Name	Juan Colombás	
2 Reason for the notification		
a) Position/status	Chief Operating Officer	
b) Initial notification / Amendment	Initial Notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Lloyds Banking Group plc	
b) LEI	549300PPXHEU2JF0AM85	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument	Ordinary Shares of 10p each	
a) Identification code	GB0008706128	
b) Nature of the transaction	Award of Shares under the Group Performance Share Plan for 2017 and the Group Ownership Share Plan	

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- 2018 awards

Price(s) and volume(s)

Price(s)                      Volume(s)

c)	Award of Shares - 2017 Group Performance Share Award	GBP00.68027	704,426
	Award of Shares - Group Ownership Share Plan - 2018 awards	GBP00. 68027	3,807,302

Aggregated information

d)	- Aggregated volume	4,511,728
	- Price	GBP00.68027
e)	Date of the transaction	6 March 2018
f)	Place of the transaction	Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a)	Name	Karin Cook
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2 Reason for the notification

a)	Position/status	Group Services Director
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b)	Initial notification / Amendment	Initial Notification
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3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Lloyds Banking Group plc
b)	LEI	549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

	Description of the financial instrument, type of instrument	Ordinary Shares of 10p each
a)	Identification code	

		GB0008706128
b)	Nature of the transaction	Award of Shares under the Group Performance Share Plan for 2017 and the Group Ownership Share Plan - 2018 awards

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Price(s) and volume(s)	Price(s)	Volume(s)
c) Award of Shares - 2017 Group Performance Share Award	GBP00.68027	382,234
Award of Shares - Group Ownership Share Plan - 2018 awards	GBP00.68027	2,772,003
Aggregated information		
d) - Aggregated volume	3,154,237	
- Price	GBP00.68027	
e) Date of the transaction	6 March 2018	
f) Place of the transaction	Outside a trading venue	
1 Details of the person discharging managerial responsibilities / person closely associated		
a) Name	Antonio Lorenzo	
2 Reason for the notification		
a) Position/status	Chief Executive, Scottish Widows and Group Director, Insurance and Wealth	
b) Initial notification / Amendment	Initial Notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Lloyds Banking Group plc	
b) LEI	549300PPXHEU2JF0AM85	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument	Ordinary Shares of 10p each	
a) Identification code	GB0008706128	
b) Nature of the transaction	Award of Shares under the Group Performance Share Plan for 2017 and the Group	



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Ownership Share Plan  
- 2018 awards

Price(s) and volume(s)

Price(s)                      Volume(s)

c) Award of Shares - 2017 Group Performance Share Award                      GBP00.68027    598,468  
Award of Shares -  
Group Ownership Share Plan                      GBP00. 68027    3,753,678  
- 2018 awards

Aggregated information

d) - Aggregated volume                      4,352,146  
- Price                      GBP00.68027  
e) Date of the transaction                      6 March 2018  
f) Place of the transaction                      Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name                      Vim Maru

2 Reason for the notification

a) Position/status                      Group Director, Retail

b) Initial notification / Amendment                      Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer  
or auction monitor

a) Name                      Lloyds Banking Group plc

b) LEI                      549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each  
type of transaction; (iii) each date; and (iv) each place where transactions have been  
conducted

Description of the financial instrument, type of instrument                      Ordinary Shares of 10p each

a) Identification code

GB0008706128

b) Nature of the transaction

Award of Shares under the  
Group Performance Share  
Plan for 2017 and the Group  
Ownership Share Plan

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- 2018 awards

Price(s) and volume(s)

Price(s) Volume(s)

c) Award of Shares - 2017 Group Performance Share Award	GBP00.68027	593,881
Award of Shares - Group Ownership Share Plan - 2018 awards	GBP00. 68027	3,587,703

Aggregated information

d) - Aggregated volume	4,181,584
- Price	GBP00.68027
e) Date of the transaction	6 March 2018
f) Place of the transaction	Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Zak Mian

2 Reason for the notification

a) Position/status Group Director,  
Transformation

b) Initial notification / Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Lloyds Banking Group plc

b) LEI 549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument Ordinary Shares of 10p each

a) Identification code

GB0008706128

b) Nature of the transaction

Award of Shares under the  
Group Performance Share  
Plan for 2017 and the Group



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Group Performance Share  
Plan for 2017 and the Group  
Ownership Share Plan  
- 2018 awards

Price(s) and volume(s)

Price(s)	Volume(s)
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c) Award of Shares - 2017 Group Performance Share Award	GBP00.68027	656,320
Award of Shares - Group Ownership Share Plan - 2018 awards	GBP00. 68027	3,753,678

Aggregated information

d) - Aggregated volume	4,409,998
- Price	GBP00.68027
e) Date of the transaction	6 March 2018
f) Place of the transaction	Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name	Janet Pope
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2 Reason for the notification

a) Position/status	Chief of Staff and Group Director, Corporate Affairs and Responsible Business & Inclusion
b) Initial notification / Amendment	Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name	Lloyds Banking Group plc
b) LEI	549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument	Ordinary Shares of 10p each
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Identification code

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GB0008706128

Award of Shares under the Group Performance Share Plan for 2017 and the Group Ownership Share Plan - 2018 awards

b) Nature of the transaction

Price(s) and volume(s)

Price(s) Volume(s)

c) Award of Shares - 2017 Group Performance Share Award

GBP00.68027 317,406

Award of Shares - Group Ownership Share Plan - 2018 awards

GBP00.68027 1,708,180

Aggregated information

d) - Aggregated volume

2,025,586

- Price

GBP00.68027

e) Date of the transaction

6 March 2018

f) Place of the transaction

Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name

Stephen Shelley

2 Reason for the notification

a) Position/status

Chief Risk Officer

b) Initial notification / Amendment

Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name

Lloyds Banking Group plc

b) LEI

549300PPXHEU2JF0AM85

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Ordinary Shares of 10p each

Identification code

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GB0008706128

Award of Shares under the  
Group Performance Share  
Plan for 2017 and the Group  
Ownership Share Plan  
- 2018 awards

Nature of the transaction  
b)

Price(s) and volume(s)

Price(s)                      Volume(s)

Award of Shares - 2017 Group Performance Share Award  
c)

GBP00.68027    604,673

Award of Shares -  
Group Ownership Share Plan  
- 2018 awards

GBP00.68027    2,308,867

Aggregated information

d) - Aggregated volume

2,913,540

- Price

GBP00.68027

e) Date of the transaction

6 March 2018

f) Place of the transaction

Outside a trading venue

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS BANKING GROUP plc  
(Registrant)

By: Douglas Radcliffe  
Name: Douglas Radcliffe  
Title: Group Investor Relations Director

Date: 09 March 2018