BLACK HILLS CORP /SD/

Form 4 June 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

OMB APPROVAL

Number: 3235-0287

Sypiron: January 31,

Expires: 2005
Estimated average

0.5

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

. .

Common

Stock

06/01/2016

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MADISON	MICHAEL	Symbol BLAC	1 CK HILLS CORP/SD/ [BKH]	Issuer			
(Last)	,	, , , , , , ,	of Earliest Transaction n/Day/Year) /2016	(Check all applicable) Director 10% Owner Officer (give title Other (specify			
	(Street)	4. If Ar	mendment, Date Original fonth/Day/Year)	below) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RAPID CIT	(State)	(Zip) Ta	able I - Non-Derivative Securities Aco	Form filed by More than One Reporting Person uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed	3. 4. Securities Acquired (A Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or	Securities Beneficially Owned Following Reported (Instr. 3 and 4) 5. Amount of Securities Ownership Form: Beneficial Form: Beneficial Ownership Following or Indirect (Instr. 4) (Instr. 4)			
Common Stock	06/01/2016		Code V Amount (D) Price I 113.411 A 60.62	10 829 6606 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Ι

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SEC 1474

(9-02)

10,870.3046

60.62

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

40.644

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	05/31/2016		A	330.3601	(2)	(3)	Common Stock	330.3601
Phantom Stock Unit	<u>(1)</u>	06/01/2016		A	46.1052	(2)	(3)	Common Stock	46.1052

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MADISON MICHAEL PO BOX 1400 RAPID CITY, SD 57709

Signatures

/s/Lorna J.

Gunderman 06/02/2016

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 conversion ratio
- (2) Derivative security is exercisable upon retirement under terms of the agreement.
- (3) Derivative security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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