

Corporate Resource Services, Inc.

Form 4

June 30, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Cassera Robert

2. Issuer Name **and** Ticker or Trading
Symbol
Corporate Resource Services, Inc.
[CRRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
160 BROADWAY, 13TH FLOOR
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/12/2013

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

NEW YORK, NY 10038

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------|------------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/12/2013 | | J ⁽¹⁾ | | 100,000 | D | <u>(1)</u> | 68,819,443 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 12/09/2013 | | J ⁽³⁾ | | 50 | A | <u>(3)</u> | 72,840,611 | D | |
| Common Stock | 12/19/2013 | | J ⁽⁴⁾ | | 7,700 | D | <u>(4)</u> | 68,811,743 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 12/27/2013 | | J ⁽⁴⁾ | | 5,000 | D | <u>(4)</u> | 68,806,743 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |

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| | | | | | | | | |
|--------------|------------|------------------|-----------|---|------------|------------|---|---|
| Common Stock | 01/10/2014 | J ⁽⁵⁾ | 350,000 | D | <u>(5)</u> | 68,456,743 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 01/10/2014 | J ⁽⁴⁾ | 50 | D | <u>(4)</u> | 68,456,693 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 01/10/2014 | J ⁽¹⁾ | 50 | D | <u>(1)</u> | 68,456,643 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 01/10/2014 | J ⁽⁶⁾ | 5,777,554 | D | <u>(6)</u> | 62,679,089 | I | By Tri-Tel Communications, Inc. ⁽²⁾ |
| Common Stock | 01/23/2014 | J ⁽¹⁾ | 50,000 | D | <u>(1)</u> | 62,629,089 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 01/28/2014 | J ⁽⁵⁾ | 350,000 | D | <u>(5)</u> | 62,279,089 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 02/19/2014 | J ⁽⁵⁾ | 350,000 | D | <u>(5)</u> | 61,929,089 | I | By Tri-State Employment Services, Inc. ⁽²⁾ |
| Common Stock | 03/11/2014 | J ⁽¹⁾ | 7,025,000 | D | <u>(5)</u> | 54,904,089 | I | By Tri-State Employment Services, Inc. |
| Common Stock | 04/02/2014 | J ⁽⁵⁾ | 350,000 | D | <u>(5)</u> | 54,554,089 | I | By Tri-State Employment Services, Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

| | | | | |
|------|---------------------|--------------------|-------|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Code | V | (A) | (D) | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Cassera Robert 160 BROADWAY, 13TH FLOOR NEW YORK, NY 10038 | X | X | | |

Signatures

/s/ Robert
Cassera

06/30/2014

____Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock ("Common Stock") of Corporate Resources Services, Inc. ("CRS") granted by Tri-State Employment Services, Inc. ("Tri-State") (2) in consideration for services rendered to Tri-State.
- (2) The corporation is solely owned by the Reporting Person.
- (3) Shares issued and awarded by CRS to the Reporting Person.
- (4) Shares of Common Stock granted by Tri-State to its employees.
- (5) Shares of Common Stock of CRS assigned by Tri-State to a lender as pledged collateral related to a non-recourse loan made to Tri-State. The assigned shares will be returned to Tri-State upon repayment of the obligations.
- (6) Shares of Common Stock granted by Tri-Tel Communications, Inc. (2) to employees of Tri-State and the Reporting Person's affiliated companies.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.