Audet Craig Michael Form 3 July 02, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ARENA PHARMACEUTICALS INC [ARNA] A Audet Craig Michael (Month/Day/Year) 06/27/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ARENA (Check all applicable) PHARMACEUTICALS, INC.. 6166 NANCY RIDGE 10% Owner Director DRIVE __X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group SVP, Opn & Head Glob Reg Afrs Filing(Check Applicable Line) _X_ Form filed by One Reporting Person SAN DIEGO, CAÂ 92121 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 4. 6. Nature of Indirect 5. Securities Underlying Conversion Ownership Beneficial Ownership (Instr. 4) **Expiration Date** (Month/Day/Year) or Exercise Form of (Instr. 5) Derivative Security (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (right to buy)	(1)	05/15/2021	Common Stock	75,000	\$ 1.28	D	Â	
Employee Stock Option (right to buy)	(2)	03/19/2022	Common Stock	185,000	\$ 1.81	D	Â	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Audet Craig Michael C/O ARENA PHARMACEUTICALS, INC. 6166 NANCY RIDGE DRIVE SAN DIEGO, CA 92121	Â	Â	SVP, Opn & Head Glob Reg Afrs	Â		

Signatures

Adam S. Chinnock, as Attorney-in-Fact

07/02/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options vest in four equal annual installments, and are exercisable once vested. The first installment became exercisable on May 15,
- (1) 2012, the second installment vests on May 15, 2013, the third installment vests on May 15, 2014, and the fourth installment vests on May 15, 2015.
- (2) The options vest in four equal annual installments beginning on March 19, 2013, and are exercisable once vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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