Voya Financial, Inc.
Form 11-K
June 27, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the Fiscal Year ended December 31, 2013

OR

¨ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the transition period from ______________ to ______________

Commission file number 001-35897

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

ING U.S. Savings Plan and ESOP

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Voya Financial, Inc.
230 Park Avenue
New York, New York 10169

ING U.S. SAVINGS PLAN AND ESOP
Contents of Audited Financial Statements and Supplemental Schedule

Contents

II. The following exhibits are being filed herewith:

Exhibit No.	Description
1	Consent of Independent Registered Public Accounting Firm - Ernst & Young LLP
99.1	Certification Pursuant to 18 U.S.C. Section 1350 (Section 906 of the Sarbanes-Oxley Act of 2002)

Report of Independent Registered Public Accounting Firm

ING U.S. Pension Committee
ING U.S. Savings Plan and ESOP

We have audited the accompanying statements of net assets available for benefits of the ING U.S. Savings Plan and ESOP as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2013 and 2012, and the changes in its net assets available for benefits for the years then ended, in conformity with U.S. generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2013, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP

Atlanta, Georgia
June 27, 2014

ING U.S. SAVINGS PLAN AND ESOP
Statements of Net Assets Available for Benefits
As of December 31, 2013 and 2012

	2013	2012
Assets		
Receivables:		
Notes receivable from participants	$20,382,721	$19,787,535
Total receivables	20,382,721	19,787,535
Investments at fair value:		
Mutual funds	273,677,647	353,787,896
Common/collective trusts	578,107,463	328,415,648
Common stock funds	87,256,807	66,759,593
Guaranteed investment contracts	419,658,995	429,041,104
Self-directed brokerage account	11,427,279	6,352,353
Net assets available for benefits at fair value	1,370,128,191	1,184,356,594
Adjustment from fair value to contract value		
for fully-benefit responsive investment contracts	(9,457,500)	(25,260,419)
Net assets available for benefits	$1,381,053,412	$1,178,883,710

The accompanying notes are an integral part of these financial statements.

ING U.S. SAVINGS PLAN AND ESOP
Statements of Changes in Net Assets Available for Benefits
For the years ended December 31, 2013 and 2012

	2013	2012
Additions:		
Interest and dividends	$20,433,355	$24,665,780
Interest income on notes receivable from participants	797,495	824,030
Contributions - participants	50,636,070	51,574,413
Contributions - employer	34,589,136	32,663,324
Rollover contributions	3,590,577	5,675,697
Total additions	110,046,633	115,403,244
Change in fair value of investments	195,150,691	95,302,400
Additions, including change in fair value of investments	305,197,324	210,705,644
Deductions:		
Benefits paid directly to participants	101,093,448	93,771,366
Deemed distributions	1,934,174	2,084,735
Total deductions	103,027,622	95,856,101
Net increase	202,169,702	114,849,543
Net assets available for benefits:		
Beginning of year	1,178,883,710	1,064,034,167
End of year	$1,381,053,412	$1,178,883,710

The accompanying notes are an integral part of these financial statements.

ING U.S. SAVINGS PLAN AND ESOP
Notes to Financial Statements
December 31, 2013

1. Description of the Plan

Effective October 1, 2013, ING Americas Savings Plan and ESOP changed its name to ING U.S. Savings Plan and ESOP (the “Plan”). The following is a general description of the Plan. Participants should refer to the Plan documents, including the summary plan description, for a more complete description of the Plan’s provisions, including those described herein.

The Plan is a voluntary defined contribution plan available to all full-time employees, as defined in the Plan document. The Plan is intended to meet the requirements for qualification as both a discretionary contribution profit sharing plan and stock bonus plan under Section 401(a) of the Internal Revenue Code (the “IRC”) with an employee stock ownership feature under Section 4975(e)(7) of the IRC. The employee stock ownership feature of the Plan is designed to invest primarily in qualifying employer securities that meet the requirements of Sections 4975(e)(8) and 409(l) of the IRC. The Plan also contains a salary reduction feature intended to meet the requirements applicable to cash or deferred arrangements under Section 401(k) of the IRC. The Plan is intended to be in full compliance with applicable requirements of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

ING North America Insurance Corporation is the Plan Sponsor ("Plan Sponsor", "ING" or the "Company"), is a wholly owned subsidiary of Voya Financial, Inc. ("Voya"), which changed its name from ING U.S., Inc. on April 7, 2014. Voya is traded on the New York Stock Exchange under the symbol “VOYA.” As of December 31, 2013, Voya's majority shareholder was ING Groep, N.V. ("Groep"), a global financial services company based in the Netherlands. On March 25, 2014, Groep completed a sale of 30,475,000 shares of common stock of Voya in a registered public offering (the March 2014 Offering). Also on March 25, 2014, Voya acquired 7,255,853 shares of its common stock from Groep (the "Direct Share Buyback"). Upon completion of the March 2014 Offering and the Direct Share Buyback, Groep's ownership of Voya was reduced to approximately 43%. The ING U.S. Pension Committee is the Plan administrator (“Plan Administrator”). ING National Trust is the trustee (“Trustee”) of the Plan.

The Plan covers all eligible employees of ING as well as various other related ING participating employers.

Investment Options

At December 31, 2013, the Plan's assets were invested in the following investment vehicles:

Causeway International Value Fund - Class I
Equity Index Non-Lendable Fund M
ING Group Company Stock Fund
ING Leveraged Company Stock Fund
ING Real Estate Fund - Class I
ING Small Cap Opportunities Portfolio - Class I
ING Target Index Solution Trust 2015
ING Target Index Solution Trust 2025
ING Target Index Solution Trust 2035
ING Target Index Solution Trust 2045
ING Target Index Solution Trust 2055
ING Target Index Solution Trust Income Fund
ING U.S. Company Stock Fund
Northern Trust Collective EAFE Index Fund - DC - Non Lending-Tier One
Nuveen NWQ Small/Mid-Cap Value Fund - Class R
PIMCO Total Return Fund - Institutional Class
Robeco Boston Partners Large Cap Value Equity Fund
SSgA Russell Small/Mid Cap Index NL Index Series - Class C
Stable Value Option
TD Ameritrade SDBA
Vanguard International Growth Fund
Vanguard® Total Bond Market Index Fund - Signal Shares
Winslow Large Cap Growth Stock Fund - Class I

Effective February 1, 2012, the Plan offered a self-directed brokerage account option ("SDBA"). The SDBA is designed for investors who want to actively manage a greater choice of investments and are willing to pay additional fees and accept full responsibility for researching, selecting, monitoring and managing their investments.

Concentrations of Risk