Virk Aamna Form 5

January 12, 2012 FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Ao Virk Aamna	ddress of Repor	ting Person *	2. Issuer Name and Ticker or Trading Symbol Saga Energy, Inc. [SAGA]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	(Check all applicable) Director 10% Owner				
8591 VIA MALLORCA, UNIT A		UNIT A	12/31/2011	X Officer (give title Other (specify below) Secretary				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)				
LA JOLLA,	CA 9203	7		_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting				

LA	JOL	LA	Â,	CAÂ	92037
	JOL	<i></i>	,		72031

(State)

(Zip)

(City)

X Form Filed by 0	One Reporting Person
Form Filed by N	More than One Reporting
Person	

		14	DIC I - INDII-DI	ciivative Secuii	iics A	cquireu, Dis	poscu oi, oi bei	iciiciany Ow	iicu
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities A	cquire	ed (A) or	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transaction	Disposed of (D))		Securities	Ownership	of Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and	5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned at end	Direct (D)	Ownership
							of Issuer's	or Indirect	(Instr. 4)
							Fiscal Year	(I)	
					(A)		(Instr. 3 and	(Instr. 4)	
					or		4)	,	
				Amount	(D)	Price	.,		
									801,875
		^				\$			Directly
Common	12/28/2011	Â	S4	25,000,000	D	189,750	31,322,708	I	. •
						189,730			owned.
									(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SEC 2270 (9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Namel		
						Exercisable	Date		Number		
					(A) (D)				of		
					(A) (D)				Shares		

of D

Is Fi

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Virk Aamna 8591 VIA MALLORCA, UNIT A LA JOLLA, CA 92037	Â	Â	Secretary	Â		

Signatures

Aamna Virk 01/12/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect Ownership: Includes 4,718,958 shares held in the name of Blue Sky Energy and Power, Inc., Reporting Person is a director and officer of this company.
- (2) Indirect Ownership: Includes 25,801,875 shares held in the name of Danyal Chaudhary Foundation of which Reporting Person is a trustee

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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