

BROWN FORMAN CORP  
 Form 4  
 September 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAREUTHER JAMES L**

2. Issuer Name and Ticker or Trading Symbol  
**BROWN FORMAN CORP [BFA, BFB]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**850 DIXIE HIGHWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/19/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP, COO**

**LOUISVILLE, KY 40210**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Class A Common                  |                                      |  |                                |   | 15,805  | D  |                                   |
| Class B Common                  | 09/19/2007                           |  | S                              | 8,498 D \$ 74   | 5,216   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                         |
| Non-Qualified Stock Option (right to buy)  | \$ 29.88   |                                      |  |                                |   | 05/01/2001      04/30/2008                               | Class B Common      8,165                                     |
| Non-Qualified Stock Option (right to buy)  | \$ 30.37   |                                      |  |                                |   | 05/01/2002      04/30/2009                               | Class B Common      11,984                                    |
| Non-Qualified Stock Option (right to buy)  | \$ 24.6  |                                      |  |                                |   | 05/01/2003      04/30/2010                               | Class B Common      17,796                                    |
| Non-Qualified Stock Option (right to buy)  | \$ 33.34   |                                      |  |                                |   | 05/01/2004      04/30/2011                               | Class B Common      11,908                                    |
| Non-Qualified Stock Option (right to buy)  | \$ 31.33   |                                      |  |                                |   | 05/01/2005      04/30/2012                               | Class B Common      8,659                                     |
| Non-Qualified Stock Option (right to buy)  | \$ 38.27   |                                      |  |                                |   | 05/01/2006      04/30/2013                               | Class B Common      13,610                                    |
| Non-Qualified Stock Option (right to buy)  | \$ 45.44   |                                      |  |                                |   | 05/01/2007      04/30/2014                               | Class B Common      11,319                                    |
| Stock Appreciation Right                   | \$ 57.74   |                                      |  |                                |   | 05/01/2008      04/30/2015                               | Class B Common      9,780                                     |
| Stock Appreciation Right                   | \$ 70.63   |                                      |  |                                |   | 05/01/2009      04/30/2016                               | Class B Common      10,934                                    |
| Stock Appreciation Right                   | \$ 68.22   |                                      |  |                                |   | 05/01/2010      04/30/2017                               | Class B Common      8,224                                     |

