

BROWN PETER S
Form 4
November 03, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN PETER S

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50
MARCUS DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & General Counsel

(Street)
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 11/01/2010 | | M | | 2,750 | A | \$ 24.6 57,487 | D |
| Common Stock | 11/01/2010 | | M | | 3,690 | A | \$ 16.82 61,177 | D |
| Common Stock | 11/01/2010 | | S | | 200 | D | \$ 29.48 60,977 | D |
| Common Stock | 11/01/2010 | | S | | 1,100 | D | \$ 29.49 59,877 | D |
| Common Stock | 11/01/2010 | | S | | 2,100 | D | \$ 29.5 57,777 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 11/01/2010 | S | 2,100 | D | \$ 29.51 | 55,677 | D |
| Common Stock | 11/01/2010 | S | 2,000 | D | \$ 29.52 | 53,677 | D |
| Common Stock | 11/01/2010 | S | 1,200 | D | \$ 29.53 | 52,477 | D |
| Common Stock | 11/01/2010 | S | 576 | D | \$ 29.54 | 51,901 | D |
| Common Stock | 11/01/2010 | S | 2,900 | D | \$ 29.55 | 49,001 | D |
| Common Stock | 11/01/2010 | S | 2,400 | D | \$ 29.56 | 46,601 | D |
| Common Stock | 11/01/2010 | S | 2,324 | D | \$ 29.57 | 44,277 | D |
| Common Stock | 11/01/2010 | S | 1,972 | D | \$ 29.58 | 42,305 | D |
| Common Stock | 11/01/2010 | S | 500 | D | \$ 29.59 | 41,805 | D |
| Common Stock | 11/01/2010 | S | 200 | D | \$ 29.6 | 41,605 | D |
| Common Stock | 11/01/2010 | S | 300 | D | \$ 29.61 | 41,305 | D |
| Common Stock | 11/01/2010 | S | 268 | D | \$ 29.63 | 41,037 | D |
| Common Stock | 11/01/2010 | S | 600 | D | \$ 29.64 | 40,437 | D |
| Common Stock | 11/01/2010 | S | 200 | D | \$ 29.65 | 40,237 | D |
| Common Stock | 11/01/2010 | S | 300 | D | \$ 29.66 | 39,937 | D |
| Common Stock | 11/01/2010 | S | 200 | D | \$ 29.67 | 39,737 | D |

| | | | | | | | |
|--------------|--|--|--|--|--|--------|---|
| Common Stock | | | | | | 556.66 | I |
|--------------|--|--|--|--|--|--------|---|

Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy) | \$ 24.6 | 11/01/2010 | | M | 2,750 | 02/27/2005 02/27/2014 | Common Stock | 2,750 |
| Employee Stock Option (right to buy) | \$ 16.82 | 11/01/2010 | | M | 3,690 | 02/26/2010 02/26/2019 | Common Stock | 3,690 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|--|
| BROWN PETER S ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747 | Director 10% Owner Officer Sr. VP & General Counsel |

Signatures

Jade E. Osorio,
Attorney-in-fact
11/03/2010
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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