

BROWN PETER S  
Form 4  
November 03, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN PETER S

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ARROW ELECTRONICS, INC., 50  
MARCUS DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/01/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP & General Counsel

(Street)  
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	11/01/2010		M		2,750	A	\$ 24.6 57,487	D
Common Stock	11/01/2010		M		3,690	A	\$ 16.82 61,177	D
Common Stock	11/01/2010		S		200	D	\$ 29.48 60,977	D
Common Stock	11/01/2010		S		1,100	D	\$ 29.49 59,877	D
Common Stock	11/01/2010		S		2,100	D	\$ 29.5 57,777	D

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Common Stock	11/01/2010	S	2,100	D	\$ 29.51	55,677	D
Common Stock	11/01/2010	S	2,000	D	\$ 29.52	53,677	D
Common Stock	11/01/2010	S	1,200	D	\$ 29.53	52,477	D
Common Stock	11/01/2010	S	576	D	\$ 29.54	51,901	D
Common Stock	11/01/2010	S	2,900	D	\$ 29.55	49,001	D
Common Stock	11/01/2010	S	2,400	D	\$ 29.56	46,601	D
Common Stock	11/01/2010	S	2,324	D	\$ 29.57	44,277	D
Common Stock	11/01/2010	S	1,972	D	\$ 29.58	42,305	D
Common Stock	11/01/2010	S	500	D	\$ 29.59	41,805	D
Common Stock	11/01/2010	S	200	D	\$ 29.6	41,605	D
Common Stock	11/01/2010	S	300	D	\$ 29.61	41,305	D
Common Stock	11/01/2010	S	268	D	\$ 29.63	41,037	D
Common Stock	11/01/2010	S	600	D	\$ 29.64	40,437	D
Common Stock	11/01/2010	S	200	D	\$ 29.65	40,237	D
Common Stock	11/01/2010	S	300	D	\$ 29.66	39,937	D
Common Stock	11/01/2010	S	200	D	\$ 29.67	39,737	D

Common Stock						556.66	I
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Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 24.6	11/01/2010		M	2,750	02/27/2005 02/27/2014	Common Stock	2,750
Employee Stock Option (right to buy)	\$ 16.82	11/01/2010		M	3,690	02/26/2010 02/26/2019	Common Stock	3,690

## Reporting Owners

Reporting Owner Name / Address	Relationships
BROWN PETER S ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747	Director 10% Owner Officer  Sr. VP & General Counsel

## Signatures

Jade E. Osorio,  
Attorney-in-fact  
11/03/2010  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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