

Griffin Patrick J
Form 5
January 04, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Griffin Patrick J

(Last) (First) (Middle)

817 MAXWELL AVENUE

(Street)

EVANSVILLE, IN 47711

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ESCALADE INC [ESCA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/25/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
(See Remarks)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	3(1)	Â	Â	Â	Â	D	Â
Common Stock	Â	Â	3(2)	Â	Â	Â	Â	I	Family Limited Partnership
Common Stock	Â	Â	3(4)	Â	Â	Â	Â	I	Family Limited Liability Company

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E F (I
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Griffin Patrick J 817 MAXWELL AVENUE EVANSVILLE, IN 47711	X	X	(See Remarks)	

Signatures

/s/ Patrick Griffin 01/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Griffin first became subject to Section 16 reporting on 4/24/09 upon his election to the Escalade Board of Directors. His original Form 3 filing under-reported his direct ownership of Escalade common stock by 42,000 shares. The number of shares reported on this Form 5 reflects his entire direct ownership as of 4/24/09. All subsequent direct transactions have been reported on Form 4s previously filed by Mr. Griffin and his total direct holding as of 12/25/10 was 86,702 shares.
 - (2) Mr. Griffin's original Form 3 filing failed to include his indirect ownership of shares held by a family limited partnership. The number of shares reported on this Form 5 reflects his entire indirect ownership of shares held by that family limited partnership as of 4/24/09. All subsequent transactions by that family limited partnership have been reported on Form 4s previously filed by Mr. Griffin and his total indirect ownership of shares held by the family limited partnership as of 12/25/10 was 971,296 shares.
 - (3) The shares held by the family limited partnership and the family limited liability company are deemed to be indirectly owned by both Mr. Griffin and his father, Robert E. Griffin. Mr. Robert Griffin has previously reported his indirect ownership of these shares for many years. Both Mr. Patrick Griffin and Mr. Robert Griffin currently intend to continue to separately report their indirect ownership of these shares for Section 16 reporting purposes.

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- (4) Mr. Griffin's original Form 3 filing failed to include his indirect ownership of shares held by a family limited liability company. The number of shares reported on this Form 5 reflects his entire indirect ownership of shares held by that family limited liability company as of 4/24/09. The family limited liability company has had no transactions subsequent to that date and Mr. Griffin's total indirect ownership of shares held by the family limited liability company as of 12/25/10 remains at 1,800,000 shares.

^

Remarks:

Mr. ^ Griffin ^ is ^ President ^ of ^ Martin ^ Yale ^ Group.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.