TOTH TERENCE J Form 3 July 02, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> TOTH TI	•	orting	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2008	\ \	3. Issuer Name and Ticker or Trading Symbol NUVEEN INSURED CALIFORNIA PREMIUM INCOME MUNICIPAL FUND 2 IN [NCL]					
(Last)	(First)	(Middle)	07/01/2008		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date Original Filed(Month/Day/Year)		
411 NORTH STREET	I LINCOLI	N								
HINSDALE	(Street) IL 605	521			Officer 10% Owner Officer Other (give title below) (specify below)		w)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Ta	ble I - N	on-Derivati	ve Securiti	es Ber	neficially	Owned	
1.Title of Security (Instr. 4)			Bei	2. Amount of Securities Beneficially Owned (Instr. 4)		3.4. Nature of Indirect BeneficialOwnershipOwnershipForm:(Instr. 5)Direct (D)or Indirect(I)(Instr. 5)				
Reminder: Repo owned directly		ate line for ea	ch class of securitie	es beneficia	^{llly} SE	EC 1473 (7-02))			
	inform requir	ation conta ed to respo	oond to the colle lined in this form nd unless the for AB control numb	n are not rm displa	ys a					
Т	able II - Der	ivative Secur	rities Beneficially (Owned (e.	g., puts, calls,	warrants, opt	ions, co	onvertible	securities)	
1. Title of Deri (Instr. 4)	vative Securit	Expir	te Exercisable and ration Date Day/Year)	Securitie	nd Amount of s Underlying ve Security	4. Conversio or Exercis		vnership rm of	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

(Instr. 4)

Expiration Title

Date

Exercisable Date

Derivative

Security:

Direct (D)

or Indirect

Price of

Security

Amount or

Number of

Shares

Derivative

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships										
FB	Director	10% Owner	Officer	Other							
TOTH TERENCE J 411 NORTH LINCOLN STREET HINSDALE, IL 60521	ÂX	Â	Â	Â							
Signatures											
By: Christopher R. Rohrbacher/sign under POA	0	07/01/2008									
** Signature of Reporting Person		Date									
Explanation of Responses:											

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.