

CREDIT ACCEPTANCE CORP
 Form 4
 July 12, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FOSS DONALD A

2. Issuer Name and Ticker or Trading Symbol
 CREDIT ACCEPTANCE CORP
 [CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

29777 TELEGRAPH ROAD, SUITE 2611

07/10/2017

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTHFIELD, MI 48034

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
------------------------	---------------	--------------------------------------	-------------------------------	-------------------	-------------------------	---	--

Edgar Filing: CREDIT ACCEPTANCE CORP - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Options (Obligation to Sell)	\$ 247	07/10/2017	S	13.75	01/19/2018	01/19/2018	Common Stock	1,375
Call Options (Obligation to Sell)	\$ 252	07/10/2017	S	13.75	01/19/2018	01/19/2018	Common Stock	1,375
Call Options (Obligation to Sell)	\$ 257	07/10/2017	S	13.75	01/19/2018	01/19/2018	Common Stock	1,375
Call Options (Obligation to Sell)	\$ 262	07/10/2017	S	13.75	01/19/2018	01/19/2018	Common Stock	1,375
Call Options (Obligation to Sell)	\$ 247	07/11/2017	S	86.25	01/19/2018	01/19/2018	Common Stock	8,625
Call Options (Obligation to Sell)	\$ 252	07/11/2017	S	86.25	01/19/2018	01/19/2018	Common Stock	8,625
Call Options (Obligation to Sell)	\$ 257	07/11/2017	S	86.25	01/19/2018	01/19/2018	Common Stock	8,625
Call Options (Obligation to Sell)	\$ 262	07/11/2017	S	86.25	01/19/2018	01/19/2018	Common Stock	8,625
Call Options (Obligation to Sell)	\$ 248	07/12/2017	S	50	01/23/2018	01/23/2018	Common Stock	5,000

