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SEMTECH CORP Form 3 May 19, 2015

FORM 3 U

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Costello Mark C			Requiring Statement	3. Issuer Name and Ticker or Trading Symbol SEMTECH CORP [SMTC]				
(Last)	(First)	(Middle)	(Month/Day/Year) 05/14/2015	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
200 FLYNN	(Street)			(Chec	k all applicabl	le)	6. Individual or Joint/Group	
CAMARILI	.O, CAÂ	93012-8790			Owner	ner	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securi	ities Be	eneficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially ((Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nati Owner (Instr.	*	
Reminder: Repo		ate line for each	class of securities beneficia	ally S	EC 1473 (7-02	2)		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	· · · · · · · · · · · · · · · · · · ·		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

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Stock Option (Right to Buy)	(2)	05/13/2021	Common Stock	7,500	\$ 23.28	D	Â
Stock Option (Right to Buy)	(1)	08/14/2019	Common Stock	7,800	\$ 29.21	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	8,000	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(5)	(5)	Common Stock	8,000	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(6)	(6)	Common Stock	5,000	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(7)	(7)	Common Stock	6,500	\$ <u>(4)</u>	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	7,500	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	Director 10% Owner Officer		Other		
Costello Mark C 200 FLYNN ROAD CAMARILLO, CA 93012-8790	Â	Â	Vice President	Â		

Signatures

Mark C. Costello by Charles B. Ammann under Power of Attorney dated May 15, 2015 (Copy Attached)

05/19/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This award vests in four annual installments beginning on August 14, 2014.
- (2) This award vests in four annual installments beginning on May 13, 2016.
- (3) This award vests in four annual installments beginning on August 17, 2012.
- (4) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.
- (5) This award vests in four annual installments beginning on August 15, 2013.
- (6) This award vests in four annual installments beginning on August 14, 2014.
- (7) This award vests in four annual installments beginning on August 13, 2015.

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Remarks:

The Board of Directors determined that Mr. Costello is subject to Section 16 as of May 14, 201

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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