

King Luther Jr  
Form 4  
May 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KING LUTHER CAPITAL  
MANAGEMENT CORP**

2. Issuer Name and Ticker or Trading Symbol  
**BEASLEY BROADCAST GROUP  
INC [BBGI]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
301 COMMERCE SUITE 1600,  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/10/2012

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Class A Common Stock            | 05/10/2012                           |  | S                              | 4,000 D \$ 6.0001   | 746,297   | I  | See footnote (1)                                      |
| Class A Common Stock            | 05/10/2012                           |  | S                              | 3,248 D \$ 6.0012   | 743,049   | I  | See footnote (1)                                      |
| Class A Common Stock            | 05/11/2012                           |  | S                              | 4,064 D \$ 6  | 738,985   | I  | See footnote (1)                                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| KING LUTHER CAPITAL MANAGEMENT CORP<br>301 COMMERCE SUITE 1600<br>FORT WORTH, TX 76102                                  |               | X         |         |       |
| LKCM Private Discipline Master Fund, SPC<br>PO BOX 309GT<br>UGLAND HOUSE, SOUTH CHURCH STREET<br>GRAND CAYMAN, E9 00000 |               | X         |         |       |
| LKCM Investment Partnership, L.P.<br>301 COMMERCE STREET<br>SUITE 1600<br>FORT WORTH, TX 76102                          |               | X         |         |       |
| King Luther Jr<br>301 COMMERCE STREET<br>SUITE 1600<br>FORT WORTH, TX 76102   |               | X         |         |       |
| King John Bryan<br>301 COMMERCE STREET<br>SUITE 1600<br>FORT WORTH, TX 76102  |               | X         |         |       |

## Signatures

|   |            |
|---|------------|
| J. Luther King, Jr., for Luther King Capital Management Corporation | 05/11/2012 |
| __Signature of Reporting Person                                     | Date       |
| J. Bryan King, for LKCM Private Discipline Master Fund, SPC         | 05/11/2012 |
| __Signature of Reporting Person                                     | Date       |
| J. Luther King, Jr., for LKCM Investment Partnership, L.P.          | 05/11/2012 |
| __Signature of Reporting Person                                     | Date       |
| J. Luther King, Jr.   | 05/11/2012 |
| __Signature of Reporting Person                                     | Date       |
| J. Bryan King   | 05/11/2012 |
| __Signature of Reporting Person                                     | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents securities held by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PDP Management) is the holder of management shares of PDP. LKCM Alternative Management, LLC (LKCM Alternative) is the general partner of PDP Management. LKCM Capital Group, LLC is the sole member of LKCM

(1) Alternative. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. J. Luther King, Jr. is a controlling member of LIP GP. Luther King Capital Management Corporation is the investment manager for PDP and LIP, and J. Luther King, Jr. is a controlling shareholder of LKCM. Each of the reporting persons disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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