

AMERICAN POST TENSION, INC.

Form 10-Q

November 23, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended September 30, 2009

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the Transition Period From To

Commission file number: 0-50090

AMERICAN POST TENSION, INC.
(Exact name of registrant as specified in its charter)

Delaware 13-3926203
(State or other jurisdiction of incorporation or organization) (IRS Employer Identification No.)

1179 Center Point Drive, Henderson, NV 89074
(Zip Code) (Address of principal executive offices)

(702) 565-7866
(Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer

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Non-accelerated filer Smaller reporting
company
(Do not check if a smaller reporting company)

Indicate by check mark whether registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of November 15, 2009, the registrant had 34,366,600 shares of Common Stock (\$0.0001 par value) outstanding.

PART I. FINANCIAL INFORMATION

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Certification of Chief Executive Officer Pursuant to Section 302

Certification of Principal Financial and Accounting Officer Pursuant to Section 302

Certification of Chief Executive Officer Pursuant to Section 906

Certification of Principal Financial and Accounting Officer Pursuant to Section 906

PART 1. FINANCIAL INFORMATION.

Item 1. Financial Statements.

AMERICAN POST TENSION, INC.
CONSOLIDATED BALANCE SHEETS

	September 30, 2009 (Unaudited)	December 31, 2008 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	\$ 347,926	\$ 472,280
Accounts receivable, net of \$75,000 allowance for doubtful accounts	1,735,076	1,402,819
Inventory	581,785	646,033
Prepaid expenses	35,678	10,427
Total current assets	2,700,465	2,531,559
Property and equipment net of accumulated depreciation of \$1,552,848 and \$1,427,759	739,228	848,790
Other assets	612	11,230
TOTAL ASSETS	\$ 3,440,305	\$ 3,391,579
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$ 787,734	\$ 120,345
Taxes payable	634	1,468
Line of credit	1,068,446	840,000
Loan payable	11,417	--
Total current liabilities	1,868,231	961,813
Long-term liabilities	--	--
TOTAL LIABILITIES	\$ 1,868,231	\$ 961,813
Shareholders' equity		
Preferred stock, par value \$0.001, 1,000,000 shares authorized, no shares issued	\$ --	\$ --
Common stock, par value \$0.001, 50,000,000 shares authorized and 34,366,600 shares issued and outstanding	3,436	3,436
Additional paid-in capital	5,174,707	5,174,707
Retained earnings (deficit)	(3,606,069)	(2,748,377)
TOTAL SHAREHOLDERS' EQUITY	\$ 1,572,074	\$ 2,429,766
TOTAL LIABILITIES AND CAPITAL	\$ 3,440,305	\$ 3,391,579

The accompanying notes are an integral part of these consolidated financial statements

AMERICAN POST TENSION, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the Three and Nine Months Ended September 30, 2009 and 2008
(UNAUDITED)

	For the three months ended		For the nine months ended	
	September 30,		September 30	
	2009	2008	2009	2008
INCOME				
Sales	\$ 2,386,219	\$ 3,499,340	\$ 6,114,898	\$ 10,251,355
Cost of sales	1,721,240	3,127,389	4,971,838	8,950,132
GROSS MARGIN	664,979	371,951	1,143,060	1,301,223
EXPENSES				
General and administrative:	645,398	925,866	1,973,693	3,005,735
INCOME (LOSS) FROM OPERATIONS	\$ 19,581	\$ (553,915)	\$ (830,633)	\$ (1,704,512)
Other income and expenses:				
Other income, net	122	3	2,103	3
Interest income (expenses) net	(11,895)	(18,661)	(29,162)	(805)
Total other income and expenses	(11,773)	(18,658)	27,060	(802)
NET INCOME (LOSS) BEFORE INCOME TAX	\$ 7,808	\$ (572,573)	\$ (857,692)	\$ (1,705,314)
Provision for income tax	--	--	--	(131,067)
NET INCOME (LOSS)	\$ 7,808	\$ (572,573)	\$ (857,692)	\$ (1,574,247)
Net income (loss) per share- basic and diluted	0.00	\$ (0.02)	\$ (0.02)	\$ (0.05)
Weighted average common shares outstanding				
Basic	34,366,600	34,366,600	34,366,600	34,316,782
Diluted	34,366,600	34,366,600	34,366,600	34,316,782

The accompanying notes are an integral part of these consolidated financial statements

AMERICAN POST TENSION, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

For The 9 Months Ended September 30, 2009	For The 9 months Ended September 30, 2008
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CASH FLOWS FROM OPERATING ACTIVITIES