

GREAT ATLANTIC & PACIFIC TEA CO INC

Form 8-K

October 14, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section or 15(d) of the

Securities Exchange Act of 1934

October 14, 2008

Date of Report (Date of earliest event reported)

THE GREAT ATLANTIC & PACIFIC

TEA COMPANY, INC.

(Exact Name of Registrant as Specified in Charter)

Maryland

**(State or other jurisdiction of
incorporation or organization)**

1-4141

**(Commission File
Number)**

13-1890974

**(I.R.S. Employer
Identification No.)**

Two Paragon Drive

Montvale, New Jersey 07645
(Address of principal executive offices)

(201) 573 9700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02

Results of Operations & Financial Conditions

On October 14, 2008, The Great Atlantic & Pacific Tea Company, Inc. issued a press release announcing its fiscal 2008 second quarter and year to date results for the 12 and 28 weeks ended September 6, 2008. A copy of the press release is attached as Exhibit 99.1 to this Current Report.

In accordance with General Instruction B.2 of Form 8-K, the information furnished in this Item 2.02 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

To supplement the consolidated financial results as determined in accordance with generally accepted accounting principles (GAAP), the press release presents non-GAAP financial measures for EBITDA. EBITDA is defined as earnings before interest, taxes, depreciation, amortization, minority interest, equity in earnings of Metro, Inc., discontinued operations and the (loss) gain on the sale of A&P Canada. Ongoing, operating EBITDA is defined as EBITDA adjusted for items the Company considers non-operating in nature that management excludes when evaluating the results of the U.S. ongoing business. The Company believes the presentation of these measures is relevant and useful for investors because it allows investors to view results in a manner similar to the method used by the Company's management and makes it easier to compare the Company's results with other companies that have different financing and capital structures or tax rates. In addition, these measures are also among the primary measures used externally by the Company's investors, analysts and peers in its industry for purposes of valuation and comparing the results of the Company to other companies in its industry. Adjusted ongoing, operating EBITDA is reconciled to Net Cash provided by Operating Activities on Schedule 4 of this release.

Item 9.01

Financial Statements and Exhibits

(c). Exhibits.

Exhibit 99.1

Press Release of The Great Atlantic & Pacific Tea Company, Inc., dated

October 14, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE GREAT ATLANTIC & PACIFIC TEA COMPANY, INC.

By: /s/ Brenda Galgano

Name: Brenda Galgano

Title: Senior Vice President

And Chief Financial Officer

Dated: October 14, 2008

EXHIBIT INDEX

Exhibit No.

Description

99.1

Press Release dated October 14, 2008.