

Blackstone / GSO Strategic Credit Fund  
Form N-Q  
May 26, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22686

Blackstone / GSO Strategic Credit Fund  
(exact name of Registrant as specified in charter)

345 Park Avenue, 31<sup>st</sup> Floor  
New York, New York 10154  
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Marisa Beeney  
345 Park Avenue, 31<sup>st</sup> Floor  
New York, New York 10154

Registrant's telephone number, including area code: (800) 831-5776

Date of fiscal year end: December 31

Date of reporting period: March 31, 2016

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## Item 1. Schedule of Investments.

## Blackstone / GSO Strategic Credit Fund

Portfolio of Investments  
March 31, 2016 (Unaudited)

	Principal Amount	Market Value
FLOATING RATE LOAN INTERESTS <sup>(a)</sup> - 106.70%		
Aerospace and Defense - 1.86%		
Camp International Holding Company, Senior Secured First Lien 2013 Replacement Term Loan, 4.750%, 05/31/2019	\$5,303,866	\$5,149,152
Camp International Holding Company, Senior Secured Second Lien 2013 Replacement Term Loan, 8.250%, 12/02/2019	5,468,523	4,996,863
TurboCombustor Technology Inc, Senior Secured First Lien Initial Term Loan, 5.500%, 12/02/2020	2,749,219	2,446,804 12,592,819
Automotive - 2.03%		
American Tire Distributors Inc, Senior Secured First Lien Initial Term Loan, 5.250%, 09/01/2021	1,789,399	1,786,044
Dealer Tire LLC, Senior Secured First Lien Initial Term Loan, 3.220%, 12/22/2021	4,437,323	4,442,870
KAR Auction Services Inc, Senior Secured First Lien Tranche B-3 Term Loan, 4.250%, 03/09/2023	1,659,177	1,666,776
Mitchell International Inc, Senior Secured Second Lien Term Loan, 8.500%, 10/11/2021	6,559,757	5,829,984 13,725,674
Banking, Finance, Insurance and Real Estate - 6.82%		
Acrisure LLC, Senior Secured First Lien Term B Loan, 6.500%, 05/19/2022	1,611,887	1,587,708
AmWins Group LLC, Senior Secured First Lien New Term Loan, 5.250%, 09/06/2019	2,646,318	2,656,916
Arnhold and S Bleichroeder Holdings Inc, Senior Secured First Lien Initial Term Loan, L+4.00%, 12/01/2022 <sup>(b)</sup>	5,286,750	5,231,688
AssuredPartners Capital Inc, Senior Secured First Lien Term Loan, 5.750%, 10/24/2022	2,907,692	2,898,606
Asurion LLC, Senior Secured First Lien Incremental Tranche B-1 Term Loan, 5.000%, 05/24/2019	3,652,136	3,608,000
Asurion LLC, Senior Secured Second Lien Term Loan, 8.500%, 03/03/2021	5,763,158	5,431,776
Confie Seguros Holding II Co, Senior Secured First Lien Term B Loan, 5.750%, 11/09/2018	2,006,881	1,976,778
Cunningham Lindsey US Inc, Senior Secured First Lien Initial Term Loan, 5.000%, 12/10/2019	8,886,579	6,276,147
Global Payments Inc, Senior Secured First Lien Term B Loan, L+3.50%, 03/24/2023 <sup>(b)</sup>	1,283,880	1,292,444
Opal Acquisition Inc, Senior Secured First Lien Term B Loan, 5.000%, 11/27/2020	4,231,814	3,745,155
Solera LLC, Senior Secured First Lien Dollar Term Loan, 5.750%, 02/28/2023	5,208,333	5,212,526
TransFirst Inc, Senior Secured Second Lien Term Loan, 10.500%, 11/11/2022	3,300,000	3,316,517
Victory Capital Operating LLC, Senior Secured First Lien Initial Term Loan, 7.000%, 10/29/2021	3,020,408	2,929,796 46,164,057

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Beverage, Food and Tobacco - 2.78%

AdvancePierre Foods Inc, Senior Secured Second Lien Term Loan, 9.500%, 10/10/2017	7,344,444	7,316,903
CEC Entertainment Inc, Senior Secured First Lien Term B Loan, 4.000%, 02/15/2021	3,989,822	3,889,078
Fairway Group Acquisition Company, Senior Secured First Lien Term Loan, 5.000%, 08/17/2018	3,386,512	2,274,602
Performance Food Group Inc, Senior Secured Second Lien Initial Term Loan, 7.210%, 11/14/2019	1,228,571	1,231,643
RGIS Services LLC, Senior Secured First Lien Extended Maturity Term Loan, 5.500%, 10/18/2017	2,880,420	2,138,712
Winebow Holdings Inc, Senior Secured Second Lien Initial Term Loan, 8.500%, 12/31/2021	2,387,283	1,981,445
		18,832,383

Capital Equipment - 0.83%

Sensus USA Inc, Senior Secured Second Lien Term Loan, 8.500%, 05/09/2018	5,631,411	5,610,293
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Chemicals, Plastics and Rubber - 2.75%

Emerald Performance Materials LLC, Senior Secured First Lien Initial Term Loan, 4.500%, 08/02/2021	1,757,851	1,729,726
Huntsman International LLC, Senior Secured First Lien Term Loan, L+3.50%, 01/01/2030 <sup>(b)</sup>	2,880,658	2,872,564
Pinnacle Operating Corporation, Senior Secured First Lien Term B Refinancing Loan, 4.750%, 11/15/2018	9,636,141	8,431,623

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	Principal Amount	Market Value
Chemicals, Plastics and Rubber (continued)		
Royal Holdings Inc, Senior Secured First Lien Initial Term Loan, 4.500%, 06/20/2022	\$760,728	\$740,287
Tekni-Plex Inc, Senior Secured Second Lien Initial Term Loan, 8.750%, 06/01/2023	5,192,308	4,854,808
		18,629,008
Construction and Building - 5.73%		
Atkore International Inc, Senior Secured First Lien Initial Term Loan, 4.500%, 04/09/2021	4,126,500	4,028,496
Builders FirstSource Inc, Senior Secured First Lien Initial Term Loan, 6.000%, 07/22/2022	3,287,615	3,273,922
C.H.I. Overhead Doors Inc, Senior Secured Second Lien Initial Term Loan, 8.750%, 07/28/2023	7,368,421	6,944,737
Jeld-Wen Inc, Senior Secured First Lien Initial Term Loan, 5.250%, 10/15/2021	3,950,000	3,953,278
Jeld-Wen Inc, Senior Secured First Lien Term B-1 Loan, 4.750%, 07/01/2022	2,859,195	2,858,309
Priso Acquisition Corporation, Senior Secured First Lien Initial Term Loan, 4.500%, 05/09/2022	1,729,999	1,695,399
SRS Distribution Inc, Senior Secured First Lien Tranche B-1 Loan, 5.250%, 08/25/2022	3,330,327	3,336,571
Stardust Finance Holdings Inc, Senior Secured First Lien Junior Term Loan, 10.500%, 03/13/2023	2,333,333	2,275,000
Stardust Finance Holdings Inc, Senior Secured First Lien Term Loan, 6.500%, 03/14/2022	4,975,603	4,938,286
US LBM Holdings LLC, Senior Secured First Lien Initial Term Loan, 6.250%, 08/20/2022	5,740,385	5,517,945
		38,821,943
Consumer Goods Durable - 1.07%		
Apex Tool Group LLC, Senior Secured First Lien Term Loan, 4.500%, 01/31/2020	1,726,537	1,678,522
Hercules Achievement Inc, Senior Secured First Lien Initial Term Loan, 5.000%, 12/13/2021	4,937,500	4,935,451
MModal LLC, Senior Secured First Lien Term B Loan, 9.000%, 01/31/2020	781,569	644,794
		7,258,767
Consumer Goods Non Durable - 1.41%		
FGI Operating Company LLC, Senior Secured First Lien Term B Loan, 5.500%, 04/19/2019	1,939,759	1,513,012
Inmar Inc, Senior Secured Second Lien Initial Term Loan, 8.000%, 01/27/2022	9,034,198	7,031,633
SRAM LLC, Senior Secured First Lien Term Loan, 4.000%, 04/10/2020	1,240,595	1,032,795
		9,577,440
Containers, Packaging and Glass - 3.15%		
Berlin Packaging LLC, Senior Secured Second Lien Initial Term Loan, 7.750%, 10/03/2022	428,571	390,000
Charter Nex US Holdings Inc, Senior Secured First Lien Initial Term Loan, L+4.25%, 02/07/2022 <sup>(b)</sup>	2,100,365	2,088,110
Hilex Poly Co LLC, Senior Secured First Lien Term Loan, 6.000%, 12/06/2021	5,280,000	5,280,000
Hilex Poly Co LLC, Senior Secured Second Lien Term Loan, 9.750%, 06/06/2022	5,789,078	5,441,733
Multi Packaging Solutions Inc, Senior Secured First Lien Initial Dollar Tranche B Term Loan, 4.250%, 09/30/2020	8,170,830	8,150,403

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21,350,246

## Energy, Oil and Gas - 3.74%

Ascent Resources - Marcellus LLC, Senior Secured First Lien Term Loan, 5.250%, 08/04/2020	7,407,407	1,277,778
Blackbrush Oil & Gas LP, Senior Secured Second Lien Term Loan, 7.500%, 07/30/2021	6,212,389	4,809,414
Brock Holdings III Inc, Senior Secured Second Lien Initial Term Loan, 10.000%, 03/16/2018	3,833,333	2,798,333
Chief Exploration & Development LLC, Senior Secured Second Lien Term Loan, 7.500%, 05/17/2021	752,941	448,941
Crestwood Holdings LLC, Senior Secured First Lien Tranche B-1 Term Loan, 9.000%, 06/19/2019	5,096,761	2,616,346
EMG Utica LLC, Senior Secured First Lien Term Loan, 4.750%, 03/27/2020	1,537,099	1,218,151
Expro Finservices SARL, Senior Secured First Lien Initial Term Loan, 5.750%, 09/2/2021	1,590,750	1,083,039
Jonah Energy Inc, Senior Secured Second Lien Initial Term Loan, 7.500%, 05/12/2021	7,246,575	3,731,986
Sheridan Investment Partners I LLC, Senior Secured First Lien Tranche B-2 Term Loan, 4.250%, 10/01/2019	5,566,796	2,338,054
Sheridan Production Partners I-A LP, Senior Secured First Lien Tranche B-2 Term Loan, 4.250%, 10/01/2019	737,646	309,811
Sheridan Production Partners I-M LP, Senior Secured First Lien Tranche B-2 Term Loan, 4.250%, 10/01/2019	450,559	189,235
Templar Energy LLC, Senior Secured Second Lien Term Loan, 8.500%, 11/25/2020	8,146,154	916,442
Utex Industries Inc, Senior Secured Second Lien New Term Loan, 8.250%, 05/23/2022	3,181,818	1,442,414
W3 Co, Senior Secured First Lien Term Loan, 5.750%, 03/13/2020	777,069	619,712

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	Principal Amount	Market Value
Energy, Oil and Gas (continued)		
W3 Co, Senior Secured Second Lien Term Loan, 9.250%, 09/14/2020	\$3,385,430	\$1,523,443 25,323,099
Environmental Industries - 0.80%		
EnergySolutions LLC, Senior Secured First Lien Advance Term Loan, 6.750%, 05/29/2020	2,728,312	2,537,330
Infiltrator Water Technologies LLC, Senior Secured First Lien Term B Loan, 5.250%, 05/27/2022	1,701,429	1,704,619
Wastequip LLC, Senior Secured First Lien Term Loan, 5.500%, 08/09/2019	1,183,913	1,183,173 5,425,122
Healthcare and Pharmaceuticals - 7.95%		
Acadia Healthcare Co Inc, Senior Secured First Lien Tranche B-2 Term Loan, 4.500%, 02/16/2023	1,342,788	1,348,663
Albany Molecular Research Inc, Senior Secured First Lien Term Loan, L+4.75%, 07/16/2021 <sup>(b)</sup>	800,000	798,000
Alvogen Pharma US Inc, Senior Secured First Lien Term Loan, 6.000%, 04/01/2022	5,738,241	5,659,340
Concordia Healthcare Corp, Senior Secured First Lien Dollar Term Loan, 5.250%, 10/21/2021	5,407,009	5,279,945
CT Technologies Intermediate Holdings Inc, Senior Secured First Lien Initial Term Loan, L+4.25%, 12/01/2021 <sup>(b)</sup>	3,008,950	2,969,458
Genoa a QoL Healthcare Company LLC, Senior Secured First Lien Initial Term Loan, 4.500%, 04/29/2022	1,028,201	1,018,562
Greatbatch Ltd, Senior Secured First Lien Term B Loan, 5.250%, 10/27/2022	7,185,629	7,189,006
Medpace Holdings Inc, Senior Secured First Lien Initial Term Loan, 4.750%, 04/01/2021	1,153,493	1,149,168
National Mentor Holdings Inc, Senior Secured First Lien Initial Tranche B Term Loan, 4.250%, 01/29/2021	3,554,404	3,529,221
Onex Carestream Finance LP, Senior Secured Second Lien Term Loan, 9.500%, 12/09/2019	9,413,379	7,828,778
Onex Schumacher Finance LP, Senior Secured First Lien Initial Term Loan, L+4.00%, 08/01/2022 <sup>(b)</sup>	2,743,517	2,712,652
Physio-Control International Inc, Senior Secured First Lien Initial Term Loan, 5.500%, 06/06/2022	4,507,531	4,513,166
Sage Products Holdings III LLC, Senior Secured Second Lien Initial Term Loan, 9.250%, 06/15/2020	754,717	757,551
Smile Brands Group Inc, Senior Secured First Lien Term B Non-PIK Loan, 9.000%, 08/16/2019	4,078,669	3,431,180
Surgery Center Holdings Inc, Senior Secured First Lien Initial Term Loan, 5.250%, 11/03/2020	3,097,159	3,065,227
U.S. Renal Care Inc, Senior Secured First Lien Initial Term Loan, L+4.25%, 12/30/2022 <sup>(b)</sup>	2,566,018	2,561,745 53,811,662
High Tech Industries - 27.64%		
Ascend Learning LLC, Senior Secured First Lien Term Loan, 5.500%, 07/31/2019	926,344	924,954

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Ascend Learning LLC, Senior Secured Second Lien Term Loan, 9.500%, 11/30/2020	1,000,000	935,000
Aspect Software Inc, Senior Secured First Lien Tranche B Non-PIK Term Loan, 9.500%, 05/09/2016	13,521,348	13,453,741
Avago Technologies Cayman Finance Limited, Senior Secured First Lien Term B-1 Dollar Loan, 4.250%, 02/01/2023	13,767,796	13,718,508
Blackboard Inc, Senior Secured First Lien Term B-3 Loan, 4.750%, 10/04/2018	6,727,207	6,284,322
Blue Coat Holdings Inc, Senior Secured First Lien Initial Term Loan, L+3.50%, 05/20/2022 <sup>(b)</sup>	6,827,893	6,738,277
BMC Software Finance Inc, Senior Secured First Lien Initial US Term Loan, 5.000%, 09/10/2020	2,033,565	1,710,096
Compuware Corporation, Senior Secured First Lien Tranche B-2 Term Loan, 6.250%, 12/15/2021	3,950,000	3,793,244
Compuware Corporation, Senior Secured Second Lien Term Loan, 9.250%, 12/15/2022	4,000,000	3,410,000
Epicor Software Corporation, Senior Secured First Lien Term B Loan, 4.750%, 06/01/2022	5,682,549	5,407,883
EZE Software Group LLC, Senior Secured Second Lien Term Loan, 7.250%, 04/05/2021	2,956,466	2,813,565
Flexera Software LLC, Senior Secured Second Lien Term Loan, L+7.00%, 04/02/2021 <sup>(b)</sup>	2,800,000	2,625,000
Hyland Software Inc, Senior Secured Second Lien Term Loan, 8.250%, 07/03/2023	2,524,544	2,388,850
Informatica Corporation, Senior Secured First Lien Dollar Term Loan, 4.500%, 08/05/2022	4,912,025	4,832,205
Kronos Incorporated, Senior Secured Second Lien Initial Term Loan, 9.750%, 04/30/2020	14,346,991	14,329,058
Landslide Holdings Inc, Senior Secured First Lien Term Loan, 5.000%, 02/25/2020	5,395,089	5,314,163
MA FinanceCo LLC, Senior Secured First Lien Initial Tranche B Term Loan, 5.250%, 11/19/2021	5,228,370	5,229,677
Magic Newco LLC, Senior Secured First Lien USD Term Loan, L+4.00%, 12/12/2018 <sup>(b)</sup>	596,045	597,162
Microsemi Corporation, Senior Secured First Lien Term B Loan, 5.250%, 01/16/2023	12,077,285	12,150,896
MSC Software Corporation, Senior Secured Second Lien Term Loan, 8.500%, 05/31/2021	4,095,833	3,522,417
ON Semiconductor Corp, Senior Secured First Lien New Term Loan, L+4.50%, 03/31/2023 <sup>(b)</sup>	14,310,051	14,352,552
P2 Upstream Acquisition Co, Senior Secured First Lien Term Loan, 5.000%, 10/30/2020	4,189,286	3,274,618

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	Principal Amount	Market Value
High Tech Industries (continued)		
Peak 10 Inc, Senior Secured First Lien Term Loan, 5.000%, 06/17/2021	\$2,436,600	\$2,381,776
Peak 10 Inc, Senior Secured Second Lien Initial Term Loan, 8.250%, 06/17/2022	4,750,000	3,918,750
ProQuest LLC, Senior Secured First Lien Initial Term Loan, 5.750%, 10/25/2021	2,369,950	2,300,629
Rocket Software Inc, Senior Secured First Lien Term Loan, 5.750%, 02/08/2018	2,760,661	2,754,905
Serena Software Inc, Senior Secured First Lien Term Loan, 7.500%, 04/14/2020	923,257	921,720
Sophia LP, Senior Secured First Lien Closing Date Term Loan, 4.750%, 09/30/2022	8,961,115	8,843,500
Tech Finance & Co SCA, Senior Secured First Lien US Term Loan, 5.000%, 07/13/2020	8,628,294	8,574,367
TierPoint LLC, Senior Secured First Lien Term B-1 Loan, L+4.50%, 12/13/2021 <sup>(b)</sup>	10,971,429	10,793,143
TTM Technologies Inc, Senior Secured First Lien Term B Loan, 6.000%, 05/31/2021	6,756,470	6,427,092
Vertafore Inc, Senior Secured Second Lien Term Loan, 9.750%, 10/27/2017	9,250,000	9,266,187
Western Digital Corporation, Senior Secured First Lien US Term Loan, L+5.50%, 04/30/2023 <sup>(b)</sup>	3,225,806	3,192,548 187,180,805
Hotels, Gaming and Leisure - 2.34%		
Alpha Topco Limited - Delta 2 (Lux) Sarl, Senior Secured First Lien Facility B3 (USD) Term Loan, 4.750%, 07/30/2021	2,373,451	2,313,699
Alpha Topco Limited - Delta 2 (Lux) Sarl, Senior Secured Second Lien Term Loan, 7.750%, 07/29/2022	4,000,000	3,690,020
Corner Investment Propco LLC, Senior Secured First Lien Term B Loan, 11.000%, 11/04/2019	2,835,939	2,736,681
Scientific Games International Inc, Senior Secured First Lien B-2 Term Loan, 6.000%, 10/01/2021	7,302,521	7,091,442 15,831,842
Media Broadcasting and Subscription - 3.42%		
Cumulus Media Holdings Inc, Senior Secured First Lien Term Loan, 4.250%, 12/23/2020	7,721,961	5,250,934
Neptune Finco Corp, Senior Secured First Lien Initial Term Loan, 5.000%, 10/10/2022	8,219,178	8,242,931
Numericable US LLC, Senior Secured First Lien USD Term B6 Loan, 4.750%, 02/10/2023	9,750,000	9,692,865 23,186,730
Metals and Mining - 1.16%		