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Wilson Der Form 4	nnis J.							
March 03, 2	2009							
FORM	ЛД							PPROVAL
	UNITED	STATES SI	ECURITIES A Washington,			COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Statement (Statement (Statement (Section 17(a) of the			SECUR tion 16(a) of th plic Utility Hole	RITIES le Securi ding Cor	ties Exchar npany Act	nge Act of 1934, of 1935 or Secti	Estimated burden hou response	urs per
<i>See</i> Inst 1(b).		30(h) of	the Investment	Compar	ny Act of 1	940		
(Print or Type	Responses)							
1. Name and Wilson De	Address of Reporting nnis J.		2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer		
			lulemon athleti	-	LULU]	(Check all applicable)		
(Last) (First) (Middle) 2285 CLARK DRIVE		(N	3. Date of Earliest Transaction (Month/Day/Year)02/27/2009			X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman and Chief Prod Design		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
VANCOU	VER, A1 V5N 3C	19					More than One R	
(City)	(State)	State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each class		ficially ow	ned directly of	or indirectly.	ection of	SEC 1474
				10130				

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Dis (D) (Instr. 3, 4	-				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Exchangeable Shares of Lulu Canadian Holding, Inc.	<u>(1)</u>	02/27/2009		J <u>(2)</u>		17,423	(3)	(4)	Common Stock	17
Exchangeable Shares of Lulu Canadian Holding, Inc.	<u>(1)</u>	02/27/2009		J <u>(2)</u>	17,423		(3)	<u>(4)</u>	Common Stock	17

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Wilson Dennis J. 2285 CLARK DRIVE VANCOUVER, A1 V5N 3G9	Х	Х	Chairman and Chief Prod Design			
Signatures						

Dennis J. Wilson, by David Negus, Attorney-in-Fact	03/03/2009		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-to-1 exchange ratio.
- Represents the distribution of exchangeable shares of Lulu Canadian Holding, Inc. initially held in trust for distribution to certain
- (2) employees of lululemon athletica inc. now forfeited due to employment terminations and redistributed to an entity controlled by the reporting individual.
- (3) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 basis.
- (4) No expiration date.
- (5) Of these shares, 2,493 were acquired on July 26, 2007 upon the exchange of shares of LIPO Investments (Canada), Inc. for exchangeable shares of Lulu Canadian Holding, Inc. in a corporate reorganization exempt from Section 16(b) under Rules 16b-7 and 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.