

Edgar Filing: Bank of New York Mellon CORP - Form 424B2

Bank of New York Mellon CORP
 Form 424B2
 March 17, 2008

Filed under Rule 424 (b) (2)
 Registration Statement File Numbers 333-144261, 333-144261-01,
 333-144261-02, 333-144261-03, 333-144261-04, 333-144261-05,
 333-144261-06 and 333-144261-07

Pricing Supplement No. 38 Subject to Completion - dated March 17th, 2008

(To prospectus dated July 2, 2007 and prospectus supplement
 dated July 2, 2007)

The Bank of New York Mellon Corporation [LOGO]

The Bank of New York Mellon Corporation
 \$1,000,000,000

The Bank of New York Mellon Corporation CoreNotes (Registered Service Mark)

CUSIP Number	Aggregate Principal Amount	Price to Public(1)	Purchasing Agent's Discount (1)	Proceeds Before Expenses (1)
0640P1QY2	TBD	100%	2.00%	98.00%

Interest Rate Per Annum	Interest Payment Frequency	Stated Maturity Date	Survivor's Option
5.30%	Semi-Annual	3/15/2023	Yes

Senior Subordinated Medium-Term Notes Series I

Interest Payment Dates: The 15th day of September and March of each year commencing 09/15/2008.

Redemption Information: Redeemable at the option of The Bank of New York Mellon Corporation on 03/15/2011 and each Interest Payment Date thereafter, at a price equal to 100% on 30 calendar days notice.

CUSIP Number	Aggregate Principal Amount	Price to Public(1)	Purchasing Agent's Discount (1)	Proceeds Before Expenses (1)
0640P1QZ9	TBD	100%	2.50%	97.50%

Interest Rate Per Annum	Interest Payment Frequency	Stated Maturity Date	Survivor's Option

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5.50% Semi-Annual 3/15/2033 Yes

Senior Subordinated Medium-Term Notes Series I
Interest Payment Dates: The 15th day of September and March of each year commencing 09/15/2008.
Redemption Information: Redeemable at the option of The Bank of New York Mellon Corporation on 03/15/2013 and each Interest Payment Date thereafter, at a price equal to 100% on 30 calendar days notice.

The Bank of New York Mellon Corporation
One Wall Street
New York, New York 10286

Trade Date: 03/20/2008
Issue Date: 03/26/2008
Minimum Denominations/Increments: \$1,000/\$1,000
Original Issue Discount: No
All trades settle without accrued interest and clear SDFS: DTC Book-Entry only
Merrill Lynch DTC Participant Number: 161

The defeasance and covenant defeasance provisions of the Senior Indenture and the Senior Subordinated Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities-Debt Securities Issued by the Company under the BNY Senior Indenture or the BNY Senior Subordinated Indenture-Legal Defeasance and Covenant Defeasance" in the Prospectus will apply to the Senior and Senior Subordinated Notes respectively.

(1) Expressed as a percentage of the aggregate principal amount

"CoreNotes(Registered Service Mark)" is a registered service mark of Merrill Lynch & Co., Inc.

Merrill Lynch & Co.
Purchasing Agent
Acting as Principal
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