

Joyce Michael Joseph  
Form 4  
November 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Joyce Michael Joseph

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALBANY INTERNATIONAL  
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O ALBANY INTERNATIONAL  
CORP., 216 AIRPORT DRIVE,  
UNIT 1

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/11/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
President, Applied Technologies

(Street)  
ROCHESTER, NH 03867

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                           |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Class A<br>Common<br>Stock                |                                         |                                                             |                                      |                                                                         | 3,712                                                                                                              | I                                                                    | By 401(k)                                                         |
| Class A<br>Common<br>Stock                |                                         |                                                             |                                      |                                                                         | 14,513                                                                                                             | D                                                                    |                                                                   |
| Class A<br>Common<br>Stock <sup>(1)</sup> | 11/11/2011                              |                                                             | M                                    |                                                                         | 280                                                                                                                | A                                                                    | <u>11</u> 280 <sup>(1)</sup> D <sup>(1)</sup>                     |

# Edgar Filing: Joyce Michael Joseph - Form 4

Class A  
Common Stock <sup>(1)</sup> 11/11/2011 D 280 D \$ 21.29 0 D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                            |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                          | Date Exercisable                                               | Expiration<br>Date                                                  | Title                      | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | <sup>(2)</sup>                                                        | 11/11/2011                              |                                                             | M                                       | 280                                                                                                                | 11/11/2007 <sup>(2)(3)</sup>                                   | <sup>(2)(3)</sup>                                                   | Class A<br>Common<br>Stock | 280 <sup>(4)</sup>                  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | <sup>(2)</sup>                                                        |                                         |                                                             |                                         |                                                                                                                    | 03/01/2011 <sup>(2)(5)</sup>                                   | <sup>(2)(5)</sup>                                                   | Class A<br>Common<br>Stock | 14,919<br><sup>(4)</sup>            |
| Restricted<br>Stock<br>Units <sup>(6)</sup>         | <sup>(6)</sup>                                                        |                                         |                                                             |                                         |                                                                                                                    | <sup>(6)(7)</sup>                                              | <sup>(6)(7)</sup>                                                   | Class A<br>Common<br>Stock | 2,514<br><sup>(4)</sup>             |

## Reporting Owners

| Reporting Owner Name / Address                                                                             | Relationships                    |
|------------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                            | Director 10% Owner Officer Other |
| Joyce Michael Joseph<br>C/O ALBANY INTERNATIONAL CORP.<br>216 AIRPORT DRIVE, UNIT 1<br>ROCHESTER, NH 03867 | President, Applied Technologies  |

## Signatures

Kathleen M. Tyrrell,  
Attorney-in-Fact

11/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 2). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

(2) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

(3) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

(4) Includes dividend units accrued on Restricted Stock Units on October 7, 2011.

(5) 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2012; and 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2012.

(6) Restricted Stock Units granted on February 25, 2010 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

(7) The remaining reported units will be settled and payable on or about March 1, 2012, half in cash, half in shares of the Company's Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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