LUBRIZOL CORP Form 3 February 22, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104 January 31,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Taylor Gregory D		 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol LUBRIZOL CORP [LZ]						
(Last) 29400 LAKE		(Middle)	02/19/2007		4. Relationship of Reporting Person(s) to Issuer		-	5. If Amendment, Date Original Filed(Month/Day/Year)	
BOULEVAR	RD		(Checl			ck all applicable)			
	(Street)			Dir X Of (give title			Owner r ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
WICKLIFFE	2,A OHA 4	4092				vice President		Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				neficially Owned		
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Common Sha	ares			0		D	Â		
Common Shares				945.51 <u>(2)</u>		Ι	Trus	t	
Reminder: Report on a separate line for each class of securities beneficial owned directly or indirectly.				ially S	SEC 1473 (7-02	2)			

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	03/27/2000(1)	03/27/2010	Common Shares	1,250	\$ 28.125	D	Â
Employee Stock Option (Right to Buy)	03/26/2001(1)	03/26/2011	Common Shares	2,500	\$ 30.365	D	Â
Employee Stock Option (Right to Buy)	03/26/2001(1)	03/26/2011	Common Shares	2,500	\$ 30.365	D	Â
Employee Stock Option (Right to Buy)	03/25/2002(1)	03/25/2012	Common Shares	2,500	\$ 34.075	D	Â
Employee Stock Option (Right to Buy)	03/24/2003(1)	03/24/2013	Common Shares	2,500	\$ 30.335	D	Â
Employee Stock Option (Right to Buy)	03/22/2004(1)	03/22/2014	Common Shares	2,500	\$ 30.175	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Taylor Gregory D 29400 LAKELAND BOULEVARD WICKLIFFE, OH 44092	Â	Â	Vice President	Â		
Signatures						

/s/Gregory D. Taylor by Andrea A.	02/22/2007
Zwegat	02/22/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 50% one year from grant date, 75% two years from grant date and 100% three years from grant date.

(2) Reflects end-of-period holdings resulting from acquisitions pursuant to a qualified plan, which are exempt under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.