

HARVARD BIOSCIENCE INC
Form SC 13G/A
February 14, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

(Amendment No. 2)

Harvard Bioscience, Inc.
(Name of Issuer)

Common Stock, \$0.01 par value
(Title of Class of Securities)

416906105
(CUSIP Number)

December 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSONS
First Light Focus Fund, LP

1 I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

47-4771203

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY
CITIZENSHIP OR PLACE OF
4 ORGANIZATION

Delaware

NUMBER OF SOLE VOTING POWER
SHARES **5**
0

BENEFICIALLY SHARED VOTING POWER
OWNED BY **6**
1,995,979

EACH SOLE DISPOSITIVE POWER
REPORTING **7**
0

PERSON SHARED DISPOSITIVE POWER
WITH: **8**
1,995,979

AGGREGATE AMOUNT
9 BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,995,979

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES
11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW 9

5.72%

12 TYPE OF REPORTING PERSON

PN

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NAME OF REPORTING PERSONS
First Light Focus Fund GP, LLC

1 I.R.S. IDENTIFICATION NO. OF
ABOVE PERSONS
(ENTITIES ONLY)

35-2538554

2 CHECK THE APPROPRIATE BOX IF (a)
A MEMBER OF A GROUP (b)

3 SEC USE ONLY
CITIZENSHIP OR PLACE OF
4 ORGANIZATION

Delaware

NUMBER OF SOLE VOTING POWER
SHARES **5**
0
BENEFICIALLY SHARED VOTING POWER
OWNED BY **6**
1,995,979
EACH SOLE DISPOSITIVE POWER
REPORTING **7**
0
PERSON SHARED DISPOSITIVE POWER
WITH: **8**
1,995,979

AGGREGATE AMOUNT
9 BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,995,979

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES
11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW 9

5.72%

12 TYPE OF REPORTING PERSON
HC

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NAME OF REPORTING PERSONS
 First Light Asset Management, LLC

1 I.R.S. IDENTIFICATION NO. OF
 ABOVE PERSONS
 (ENTITIES ONLY)

46-3521994

2 CHECK THE APPROPRIATE BOX IF (a)
 A MEMBER OF A GROUP (b)

3 SEC USE ONLY
4 CITIZENSHIP OR PLACE OF
 ORGANIZATION

Delaware

NUMBER OF	SOLE VOTING POWER
SHARES	5
	0
BENEFICIALLY	SHARED VOTING POWER
OWNED BY	6
	4,638,651
EACH	SOLE DISPOSITIVE POWER
REPORTING	7
	0
PERSON	SHARED DISPOSITIVE POWER
WITH:	8
	4,638,651

9 AGGREGATE AMOUNT
 BENEFICIALLY OWNED BY EACH
 REPORTING PERSON

4,638,651

10 CHECK BOX IF THE AGGREGATE
 AMOUNT IN ROW 9 EXCLUDES
 CERTAIN SHARES
11 PERCENT OF CLASS REPRESENTED
 BY AMOUNT IN ROW 9

13.29%

12 TYPE OF REPORTING PERSON

IA

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NAME OF REPORTING
PERSONS
Mathew P. Arens

1

I.R.S. IDENTIFICATION NO.
OF ABOVE PERSONS
(ENTITIES ONLY)
CHECK THE APPROPRIATE(a)

2 BOX IF A MEMBER OF A
GROUP (b)

3 SEC USE ONLY
CITIZENSHIP OR PLACE
OF ORGANIZATION

4

United State of America
SOLE
VOTING
5 POWER

NUMBER OF
SHARES 0
SHARED
VOTING
6 POWER

BENEFICIALLY
OWNED BY 4,638,651

EACH
REPORTING SOLE
DISPOSITIVE
7 POWER

PERSON
WITH: 0
SHARED
DISPOSITIVE
8 POWER

9 4,638,651
AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON

10 4,638,651

CHECK BOX IF THE
AGGREGATE AMOUNT IN
ROW 9 EXCLUDES
CERTAIN SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW 9

11

13.29%

TYPE OF REPORTING
PERSON

12

IN

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Item 1(a). Name of Issuer:

Harvard Bioscience, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

84 October Hill Road, Holliston, MA 01746

Item 2(a). Name of Person Filing:

This Schedule 13G/A is being jointly filed by the following:

First Light Focus Fund, LP (the "Fund")

First Light Focus Fund GP, LLC (the "General Partner")

First Light Asset Management, LLC (the "Manager")

Mathew P. Arens ("Mr. Arens")

The Manager is deemed to be the beneficial owner of 2,642,672 of the Issuer's shares (the "Shares") by virtue of the fact that it acts as an investment adviser to certain persons holding separately managed accounts with the Manager, each of whom has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, those shares. Mr. Arens is also deemed to be the beneficial owner of these shares because he controls the Manager in his position as managing member and majority owner of the Manager. The Manager and Mr. Arens are filing this Schedule 13G/A with respect to these Shares pursuant to Rule 13d-1(b) under the Act.

The Fund is the direct holder and the beneficial owner of 1,995,979 of the Shares. The General Partner is deemed to be a beneficial owner of these Shares because it is the sole general partner of the Fund. The Manager is deemed to be a beneficial owner of these Shares because it acts as investment adviser to the Fund. Mr. Arens is also deemed to be the beneficial owner of these Shares because he controls the Manager in his position as the managing member and majority owner of the Manager. The Fund, the General Partner, the Manager and Mr. Arens are filing this Schedule 13G/A with respect to these Shares pursuant to Rule 13d-1(c) under the Act.

Each of the Fund, the General Partner, the Manager and Mr. Arens is, or is deemed to be, the beneficial owner of the total amount of Shares set forth across from its or his respective name in Item 4 below.

Item 2(b). Address of Principal Business Office or, if None, Residence:

Each of the reporting persons identified in Item 2(a) has its principal business office at:

3300 Edinborough Way, Suite 201, Edina, MN 55435

Item 2(c). Citizenship:

First Light Focus Fund, LP – Delaware limited partnership

First Light Focus Fund GP, LLC – Delaware limited liability company

First Light Asset Management, LLC – Delaware limited liability company

Mathew P. Arens – United States citizen

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value

Item 2(e). CUSIP Number:

416906105

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

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- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

~~(A)~~ Amount beneficially owned:
First Light Focus Fund, LP – 1,995,979

First Light Focus Fund GP, LLC –
1,995,979

First Light Asset Management, LLC –
4,638,651

Mathew P. Arens – 4,638,651

~~Percent~~ Percent of class:

First Light Focus Fund, LP – 5.72%

First Light Focus Fund GP, LLC –
5.72%

First Light Asset Management, LLC –
13.29%

Mathew P. Arens – 13.29%

Number of shares as to which such
(c)
person has:

- (i) Sole power to vote or to
direct the vote
First Light Focus Fund,
LP – 0