

McDonald Dean WA  
 Form 4  
 June 19, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McDonald Dean WA

2. Issuer Name and Ticker or Trading Symbol  
 HECLA MINING CO/DE/ [HL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6500 N. MINERAL DRIVE, SUITE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/19/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. Vice Pres. - Exploration

COEUR D'ALENE, ID 83815  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    | 06/19/2018                           |  | A                              | (A) or (D) A  | 65,274 (1) \$ 3.83  | 202,818 (2) D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Date<br>Exercisable | 9. Expiration<br>Date | 10. Title    | 11. Amount<br>or<br>Number<br>of Shares |
|---|---|---|---|---|--|--|--|------------------------|-----------------------|--------------|---|
| Performance Rights                                  | \$ 0  | 06/19/2018                              |   | A                                       | 33,943<br><u>(3)</u>   | 01/01/2021   | 01/01/2021   | 01/01/2021             | 01/01/2021            | Common Stock | 33,943<br><u>(4)</u>                    |

### Reporting Owners

| Reporting Owner Name / Address  | Director | 10% Owner | Officer                         | Other |
|---|----------|-----------|---------------------------------|-------|
| McDonald Dean WA<br>6500 N. MINERAL DRIVE, SUITE 200<br>COEUR D'ALENE, ID 83815 |          |           | Sr. Vice Pres.<br>- Exploration |       |

### Signatures

|   |                     |
|---|---------------------|
| Tami D. Whitman, Attorney-in-Fact for Dean W.A.<br>McDonald | 06/19/2018          |
| <small>**Signature of Reporting Person</small>              | <small>Date</small> |

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock units that vest as follows: 21,758 shares on June 21, 2019; 21,758 shares on June 21, 2020; and 21,758 shares on June 21, 2021.
- (2) Total number of unvested restricted stock units held by Mr. McDonald.  
  
Mr. McDonald was awarded performance rights representing the contingent right to receive \$65,000 and \$260,000 worth of Hecla Mining Company common stock based on Hecla Mining Company's Total Shareholder Return performance over the 3-year period (January 1, 2018 to December 31, 2020) relative to our peers. Examples of the potential grant of shares to Mr. McDonald under this plan are as follows: 100th percentile rank among peers = maximum award at 200% of target (\$260,000 in stock); 60th percentile rank among peers = target award at grant value (\$130,000 in stock); and 50th percentile rank among peers = threshold award at 50% of target (\$65,000 in stock).
- (3) The number shown in Column 5 of Table II assumes a target payout (i.e., \$130,000 worth of common stock), with the common stock valued at the closing price on the day of the award (\$3.83). The actual number of shares received (if any) by Mr. McDonald will depend on the Total Shareholder Return performance over the 3-year period and will be determined following the termination of that period.
- (4) Total number of performance units held by Mr. McDonald.
- (5) Total number of performance units held by Mr. McDonald.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.