SCHMITT INDUSTRIES INC Form SC 13G

SEC 1745 (3-06)

February 12, 2010

```
information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.
OMB APPROVAL
OMB Number: 3235-0145
Expires: February 27, 2012
Estimated average burden
hours per response. . . 10.4
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3) *
SCHMITT INDUSTRIES INC
(Name of Issuer)
COMMON
(Title of Class of Securities)
806870200
(CUSIP Number)
DECEMBER 31, 2009
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant
to which this Schedule is filed:
[ ]
Rule 13d-1(b)
[ ]
Rule 13d-1(c)
[ X ]
Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent amendment
containing information which would alter the disclosures provided
in a prior cover page.
The information required in the remainder of this cover page shall
not be deemed to be "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject to
```

the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of

```
1.
Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
SHUFRO ROSE & CO., LLC 13-5390713
Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
SEC Use Only
4.
Citizenship or Place of Organization
A LLC ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK
Number of
Shares
Beneficially
Owned by
Each Reporting
Person With
Sole Voting Power
23,000
6.
Shared Voting Power
NONE
Sole Dispositive Power
220,000
Shared Dispositive Power
NONE
```

Aggregate Amount Beneficially Owned by Each Reporting Person 220,000 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 7.60 12. Type of Reporting Person (See Instructions) BD & IA Securities & Exchange Commission Washington, D.C. 20549 Schedule 13G Under the Securities Exchange Act of 1934 Check the following box if a fee is being paid with this statement: [X] Item 1(a). Name of Issuer: SCHMITT INDUSTRIES INC Item 1 (b). Address of issuer's principal executive offices: 2765 NW Nicolai Street, Portland, Oregon 97210 Item 2(a). Name of person filing: SHUFRO ROSE & CO., LLC Item 2(b). Address of principal business office: 745 Fifth Avenue, Suite 2600, New York, NY 10151 Item 2(c). Citizenship: Limited Liability Corporation formed under the laws of the State of New York. Item 2(D). Title of class of securities: Common Item 2(e). CUSIP No.: 806870200 Item 3. If this statement is filed pursuant to Rules 13d-1 (b), of 13d(b), check whether the person filing is a: (a) [X] Broker or dealer registered under section 15 of the Act. (e) [X] Investment adviser registered under section 203 of the Investment Advisers Act of 1940.

(b, (c), (d), (f), (g), (h), (i), (j): Not applicable.

- Item 4. Ownership. If the percent of the class owned, as of December 31, of the year covered by the statement, or as of the last day of any month described in Rule 13d-a (b)(2), if applicable, exceeds 5 percent, provide the following information as of that date and identify those share which there is a right to acquire.
- (a) Amount beneficially owned: 220,000
- (b) Percent of class:
 7.60%
- (c) Number of shares as to which person has:
- (i) Sole power to vote or to direct the vote 23,000
- (ii) Shared power to vote or to direct to vote None .
- (iii) Sole power to dispose or to direct the disposition of 220,000
- (iv) Shared power to dispose or to direct the disposition of None.
- Item 5. Ownership of 5 percent or less of a Class.

Not applicable.

Item 6. Ownership of more than 5 percent on behalf of another person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief the securities referred to above were acquired for the purpose of and do not have the effect of signing or influencing the control of the issuer of such securities and were not acquired

in connection with or as a participant in any transaction having such purpose or effect.

Disclaimer

The undersigned expressly declares that the filing of this Initial Schedule 13G shall not be construed as an admission that such person is, for the purpose of Section 13(d) or 13(g), of the Securities Act of 1934, the beneficial owner of any securities covered by this statement.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SHUFRO ROSE & CO., LLC

Dated: February 12, 2010

Signature

BY: Harvey Wacht
Sr. Managing Director

n:center;font-size:10pt;">(I.R.S. Employer I.D. Number)

2174 EastRidge Center, Eau Claire, Wisconsin (Address of Principal Executive Offices)

54701

(Zip Code)

715-836-9994

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 – Financial Information

Item 2.02. Results of Operations and Financial Condition.

On November 3, 2014, Citizens Community Bancorp, Inc. issued a press release (the "Press Release") announcing results for the fiscal fourth quarter and year ended September 30, 2014. A copy of the Press Release is attached as Exhibit 99.1 to this report. The attached Exhibit 99.1 is furnished pursuant to Item 2.02 of Form 8-K.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits. The following exhibit is being furnished herewith:
- 99.1 -- Press Release of Citizens Community Bancorp, Inc. issued November 3, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIZENS COMMUNITY BANCORP, INC.

Date: November 3, 2014 By: /s/ Mark C. Oldenberg

Mark C. Oldenberg Chief Financial Officer