SINA CORP Form 3 May 15, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Yu Herman

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/08/2006

4. Relationship of Reporting

Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

Acting Chief Financial Officer

SINA CORP [SINA]

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SINA, 20F, IDEAL

PLAZA, NO. 58, NORTH 4TH

RING ROAD WEST

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HAIDIAN DISTRICT. BEIJING, F4Â 100080

(City)

(Instr. 4)

1. Title of Security

(State)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion

5. Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title Amount or Number of Derivative Security

Price of

Security: Direct (D)

Derivative

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Shares or Indirect (I) (Instr. 5) $\hat{A} \stackrel{(1)}{=} 09/07/2014 \stackrel{ordinary}{shares} 35,000 \quad \$20.86 \quad D \quad \hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Yu Herman

C/O SINA, 20F, IDEAL PLAZA
NO. 58, NORTH 4TH RING ROAD WEST

HAIDIAN DISTRICT, BEIJING, F4Â 100080

Signatures

/s/ Herman Yu 05/12/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted on 9/7/04 vest over a four-year period starting from 9/6/04. 25% of the options shall vest on 9/6/05 and the remaining options shall vest ratably on a monthly basis over the remaining three years. Exercisable upon vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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