Castle Brands Inc Form 4 April 12, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ANDREWS MARK | | | 2. Issuer Name and Ticker or Trading Symbol Castle Brands Inc [ROX] | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------------|--|--|--|--|--|
| (Last) | (Last) (First) | | 3. Date of Earliest Transaction | (Check all applicable) | | |
| | | | (Month/Day/Year) | X DirectorX 10% Owner | | |
| C/O CASTLE BRANDS INC., 570 LEXINGTON AVENUE | | | 04/10/2006 | _X_ Officer (give title Other (spec below) below) Chief Executive Officer | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| NEW YORK, | NY 10022 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | Derivative S | Securi | ities Ac | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|--------------------------------------|---|---|---|--------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition(A) or Dis (D) (Instr. 3, 4) | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/10/2006 | | C | 53,720 | A | <u>(1)</u> | 1,159,329 (2) | I (3) | By Knappogue Corp. |
| Common Stock | 04/10/2006 | | C | 23,750 | A | <u>(4)</u> | 1,183,079 (2) | I (3) | By Knappogue Corp. |
| Common Stock | 04/10/2006 | | C | 14,063 | A | <u>(4)</u> | 14,365 <u>(5)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Series A Convertible Preferred Stock | (1) | 04/10/2006 | | С | 53,720 | <u>(1)</u> | <u>(1)</u> | Common Stock | 53,720 |
| Series C Convertible Preferred Stock | <u>(4)</u> | 04/10/2006 | | С | 23,750 | <u>(4)</u> | <u>(4)</u> | Common Stock | 23,750 |
| Series C Convertible Preferred Stock | <u>(4)</u> | 04/10/2006 | | С | 14,063 | <u>(4)</u> | <u>(4)</u> | Common Stock | 14,063 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|--|
| · Francisco | Director | 10% Owner | Officer | Other | | | | |
| ANDREWS MARK C/O CASTLE BRANDS INC. 570 LEXINGTON AVENUE NEW YORK, NY 10022 | X | X | Chief Executive Officer | | | | | |
| Signatures | | | | | | | | |
| John E. Schmeltzer III, as attorney-in-fact | 04/10/2006 | | | | | | | |
| **Signature of Reporting Person | | Da | te | | | | | |

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock converted into Castle Brands Inc. common stock on a one-for-one basis and had no expiration date.
- (2) Includes 8,861 shares of common stock received as a stock dividend paid on Castle Brands Inc. Series A Convertible Preferred Stock.

 Also includes 508 shares of common stock received as a stock dividend paid on Castle Brands Inc. Series C Convertible Preferred Stock.
- (3) The reporting person disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein.
- (4) The Series C Convertible Preferred Stock converted into Castle Brands Inc. common stock on a one-for-one basis and had no expiration date
- (5) Includes 302 shares of common stock received as a stock dividend paid on Castle Brands Inc. Series C Convertible Preferred Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.