

DEAN FOODS CO  
Form 4  
June 28, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HILL JANET**

(Last) (First) (Middle)

**ALEXANDER & ASSOCIATES, 400 C STREET, N.E.**

(Street)

**WASHINGTON, DC 20002**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DEAN FOODS CO [DF]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/26/2013**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	06/26/2013		M		30,151 (1)	A		\$ 7.83	72,403	D	
Common Stock	06/26/2013		F		23,586 (1)	D		\$ 10.01	48,817	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy NF702895)	\$ 7.83 <sup>(2)</sup>	06/26/2013		M	17,326 <sup>(2)</sup>	06/30/2003 <sup>(3)</sup> 06/30/2013	Common Stock
Non-Qualified Stock Option (right to buy TF700781)	\$ 7.83 <sup>(2)</sup>	06/26/2013		M	3,192 <sup>(2)</sup>	06/30/2003 <sup>(3)</sup> 06/30/2013	Common Stock
Non-Qualified Stock Option (right to buy VF701700)	\$ 7.83 <sup>(2)</sup>	06/26/2013		M	1,499 <sup>(2)</sup>	06/30/2003 <sup>(3)</sup> 06/30/2013	Common Stock
Non-Qualified Stock Option (right to buy VF701696)	\$ 7.83 <sup>(2)</sup>	06/26/2013		M	8,134 <sup>(2)</sup>	06/30/2003 <sup>(3)</sup> 06/30/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILL JANET ALEXANDER & ASSOCIATES 400 C STREET, N.E. WASHINGTON, DC 20002	X			

## Signatures

Katherine K. Connell,  
Attorney-In-Fact

06/28/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person exercised options totaling 30,151 shares of Common Stock of the Issuer. A total of 23,586 shares were surrendered
- (1) to satisfy the exercise price of such options associated with such exercise, resulting in the issuance of a total of 6,565 net shares of Common Stock.
  - (2) Due to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on May 23, 2013, the reporting person's number of options and exercise price has been adjusted to preserve the pre-spin intrinsic value of the award.
  - (3) The options are fully vested and immediately exercisable upon grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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