

McKelvey Gregory A  
 Form 4  
 February 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McKelvey Gregory A

(Last) (First) (Middle)  
 12002 AIRPORT WAY  
 (Street)

BROOMFIELD, CO 80021

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 DEAN FOODS CO [DF]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP-Strategy & Marketing Svcs

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/12/2008		M	882	A \$ 0	882	D
Common Stock	02/12/2008		F	289 <sup>(1)</sup>	D \$ 26.93	593	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units (DU003855)	\$ 0	02/12/2008		M	600	02/12/2008 <sup>(2)</sup> 02/12/2017	Common Stock
Restricted Stock Units (DV005242)	\$ 0	02/12/2008		M	282	02/12/2008 <sup>(2)</sup> 02/12/2017	Common Stock
Restricted Stock Units	\$ 0					01/15/2009 <sup>(2)</sup> 01/15/2018	Common Stock
Non-Qualified Stock Option (right to buy-DF902762)	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2015	Common Stock
Non-Qualified Stock Option (right to buy-DV002737)	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2015	Common Stock
Non-Qualified Stock Option (right to buy-T0000885)	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2016	Common Stock
Non-Qualified Stock Option (right to buy-DV002739)	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2015	Common Stock
Non-Qualified Stock Option (right to buy-NV002738)	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2017	Common Stock
Non-Qualified Stock Option (right to	\$ 19.7438					05/02/2006 <sup>(3)</sup> 05/02/2015	Common Stock

buy-TU000302)						
Non-Qualified Stock Option (right to buy-DF005371)	\$ 30.1121			02/12/2008 <sup>(3)</sup>	02/12/2017	Common Stock
Non-Qualified Stock Option (right to buy-DV002735)	\$ 30.1121			02/12/2008 <sup>(3)</sup>	02/12/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.37			01/15/2009 <sup>(3)</sup>	01/15/2018	Common Stock
Incentive Stock Option (right to buy-DF902761)	\$ 19.7438			05/02/2006 <sup>(3)</sup>	05/02/2015	Common Stock
Incentive Stock Option (right to buy-DV002734)	\$ 19.7438			05/02/2006 <sup>(3)</sup>	05/02/2015	Common Stock
Incentive Stock Option (right to buy-T0001180)	\$ 19.7438			05/02/2006 <sup>(3)</sup>	05/02/2015	Common Stock
Incentive Stock Option (right to buy-DV002738)	\$ 19.7438			05/02/2006 <sup>(3)</sup>	05/02/2015	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McKelvey Gregory A 12002 AIRPORT WAY BROOMFIELD, CO 80021			SVP-Strategy & Marketing Svcs	

## Signatures

Gregory A.  
McKelvey

02/14/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was entitled to receive a total of 882 shares of common stock of the Issuer pursuant to the vesting provisions in the (1) 2007 Award of Deferred Stock Units ("DSUs"). A total of 289 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance of a total of 593 net shares of common stock.

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- The reporting person has received an award of RSUs, which is a right to receive shares of common stock of the Issuer in the future,
- (2) subject to the terms and conditions of the RSU Award Agreement. The RSUs vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the date of grant.
  - (3) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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