

GOOLSBY MICHELLE P  
Form 4  
February 14, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOOLSBY MICHELLE P

2. Issuer Name and Ticker or Trading Symbol  
DEAN FOODS CO [DF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2515 MCKINNEY AVENUE,  
SUITE 1200

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2007

\_\_\_ Director \_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_X\_\_ Other (specify below)  
Exec VP, Chief Admin Officer, / General Counsel and Secretary

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	32,819.155	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units (DF902049)	\$ 0					01/07/2006 <sup>(1)</sup>	01/07/2015	Common Stock
Restricted Stock Units (TU905728)	\$ 0					01/07/2006 <sup>(1)</sup>	01/07/2015	Common Stock
Restricted Stock Units (DU003751)	\$ 0					01/13/2007 <sup>(1)</sup>	01/13/2016	Common Stock
Restricted Stock Units	\$ 0	02/12/2007		A	18,000	02/12/2008 <sup>(1)</sup>	02/12/2017	Common Stock
Incentive Stock Option (right to buy - DF002193)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - T0001053)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - DF003308)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Incentive Stock Option (right to buy - T0001773)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Incentive Stock Option (right to buy - DF902436)	\$ 26.8941					01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock
Incentive Stock Option (right to buy - T0001371)	\$ 26.8941					01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock
	\$ 37.74					01/13/2007 <sup>(2)</sup>	01/13/2016	

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Incentive Stock Option (right to buy - DF004890)								Common Stock
Incentive Stock Option (right to buy)	\$ 42.25	02/12/2007	A	2,259	02/12/2008 <sup>(2)</sup>	02/12/2017		Common Stock
Non-Qualified Stock Option (right to buy - SF000676)	\$ 13.7918				07/31/1999 <sup>(2)</sup>	07/31/2008		Common Stock
Non-Qualified Stock Option (right to buy - T0000612)	\$ 13.7918				07/31/1999 <sup>(2)</sup>	07/31/2008		Common Stock
Non-Qualified Stock Option (right to buy - SF002265)	\$ 12.1383				01/22/2002 <sup>(2)</sup>	01/22/2011		Common Stock
Non-Qualified Stock Option (right to buy - DF001537)	\$ 17.1835				01/14/2003 <sup>(2)</sup>	01/14/2012		Common Stock
Non-Qualified Stock Option (right to buy - T0000625)	\$ 17.1835				01/14/2003 <sup>(2)</sup>	01/14/2012		Common Stock
Non-Qualified Stock Option (right to buy - DF001337)	\$ 17.1835				01/14/2003 <sup>(2)</sup>	01/14/2012		Common Stock
Non-Qualified Stock Option (right to buy - T0000615)	\$ 17.1835				01/14/2003 <sup>(2)</sup>	01/14/2012		Common Stock
Non-Qualified Stock Option (right to buy - DF002194)	\$ 20.9355				01/06/2004 <sup>(2)</sup>	01/06/2013		Common Stock
Non-Qualified Stock Option (right to buy - T0000610)	\$ 20.9355				01/06/2004 <sup>(2)</sup>	01/06/2013		Common Stock
Non-Qualified Stock Option	\$ 26.3199				01/13/2005 <sup>(2)</sup>	01/13/2014		Common Stock

(right to buy - DF003309)								
Non-Qualified Stock Option (right to buy - T0000708)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy - TU000209)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy - TU000206)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy - DF902437)	\$ 26.8941					01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy - T0000700)	\$ 26.8941					01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy - TU000207)	\$ 26.8941					01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy - DF004891)	\$ 37.74					01/13/2007 <sup>(2)</sup>	01/13/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.25	02/12/2007		A	42,741	02/12/2008 <sup>(2)</sup>	02/12/2017	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOOLSBY MICHELLE P 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201			Exec VP, Chief Admin Officer,	General Counsel and Secretary

## Signatures

Michelle P.  
Goolsby

02/14/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the

(1) Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.

(2) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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