Edgar Filing: LOCKHEED MARTIN CORP - Form 4

LOCKHEE Form 4 July 06, 200	D MARTIN COR)6	P									
FORM	ЛЛ								PPROVAL		
-	STATES		RITIES A	N OMB Number:	3235-0287						
Check the check	aar										
subject Section	to STATE 16.										
Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	Filed pur ons Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							. 0.5		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> STEVENS ANNE			2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP				5. Relationship of Reporting Person(s) to Issuer				
			[LMT]	HEED M.	ARTIN	ORP	(Check all applicable)				
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/03/2006				X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BETHESD	A, MD 20817						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price	(msu. 5 and 4)				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benef	-	-	-				
					inforn requir	nation cont red to respo	pond to the colle ained in this form and unless the fo atly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) Disposed of (Instr. 3, 4, a) 5)	(D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(1)</u>	07/03/2006		А		172.4979		(2)	(2)	Common Stock	172.4979
Phantom Stock Units	<u>(1)</u>							(4)	(4)	Common Stock	17.7776

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
STEVENS ANNE 6801 ROCKLEDGE DRIVE BETHESDA, MD 20817	Х								
Signatures									
Anne Stevens by David A. Dec Attorney-in-Fact		0′	7/06/2006						
<u>**</u> Signature of Reporting			Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units convert on a 1 for 1 basis.

The information pertains to phantom stock units acquired through Director retainer fee deferral under the Lockheed Martin Directors(2) Deferred Compensation Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.

- End of period holdings include additional phantom stock units acquired through dividend reinvestment under the Lockheed Martin
- (3) Directors Deferred CompensationPlan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.
- (4) The information pertains to phantom stock units acquired through dividend reinvestment under the Lockheed Martin Directors Equity Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.