GUESS INC Form 3

July 20, 2006											
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB APPROVAL					
						OMB Number:	3235-010	4			
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF							Expires:	January 31			
				SECURITIES				Estimated average burden hours per		5	
		on 17(a) of	the Public U	tility Holdi	Securities E ng Company Company Ac	Act of 193			response	0.	5
(Print or Type R	esponses)										
Person <u>Statement</u>			2. Date of Eve Statement (Month/Day/		3. Issuer Nam GUESS IN	me and Ticker or Trading Symbol NC [GES]					
(Last)	(First)	(Middle)	07/18/2006)	4. Relationshi Person(s) to I			5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O GUESS ?, INC., 1444 SOUTH ALAMEDA STREET						(Check all applicable)			Wohili/Day/Tea	.)	
(Street)			X Director Officer		1070 Owner			Individual or Joint/Group ling(Check Applicable Line)			
LOS ANGELES, CA 90021					(give title below) (specify below) _X_ Perso			_X_ Fo Person Fo	Form filed by One Reporting on Form filed by More than One		
(City)	(State)	(Zip)		Table I - N	Non-Derivat	ive Securit	ies Beı	-	ing Person ally Owned		
1.Title of Secur (Instr. 4)	ity			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	rship	Indirect Benefi	cial	
No securities are beneficially owned.			0 (1)	D		Â					
Reminder: Repo owned directly o			ich class of secu	urities benefic	^{ially} S	EC 1473 (7-02	2)				
	inform requir	nation conta ed to respo	pond to the c ained in this f and unless th MB control n	form are not e form displ	t						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer	Other		
Isaacson-Leibowitz Kay C/O GUESS ?, INC. 1444 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021	ÂX	Â	Â	Â		
Signatures						
/s/ Kay 07/20/ Isaacson-Leibowitz	07/20/2006					
**Signature of Reporting Da Person	te					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.