

DORCHESTER MINERALS LP

Form 4

June 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lucent Technologies Inc. Master Pension Trust

2. Issuer Name and Ticker or Trading Symbol
DORCHESTER MINERALS LP [DMLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

600 MOUNTAIN AVENUE, ROOM 7D-523

06/22/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRAY HILL, NJ 07974

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Units	06/22/2005		S	737 ⁽¹⁾ D \$ 23.5	3,441,359 ⁽²⁾	D	
Common Units	06/22/2005		S	737 ⁽³⁾ D \$ 23.55	3,440,622 ⁽⁴⁾	D	
Common Units	06/22/2005		S	369 ⁽⁵⁾ D \$ 24	3,440,253	D	
Common Units	06/23/2005		S	553 ⁽⁶⁾ D \$ 23.75	3,439,700 ⁽⁷⁾	D	
Common Units	06/23/2005		S	737 ⁽⁸⁾ D \$ 23.82	3,438,963	D	

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- (5) Reporting Person was actually allocated 368.6 common units at \$24.00 (out of total 1,843 common units sold in three transactions on 6/22/05 as reported herein)
- (6) Reporting Person was actually allocated 552.8571 common units at \$23.75 (out of total 1,290 common units sold in two transactions on 6/23/05 as reported herein)
- (7) After allocation in footnote 6, common units owned by the Reporting Person would have been 3,439,700.1429
- (8) Reporting Person was actually allocated 737.1429 common units at \$23.82 (out of total 1,290 common units sold in two transactions on 6/23/05 as reported herein)

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