Dolby Laboratories, Inc. Form 4/A December 21, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL OMB** 

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**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Dolby Ray

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

Security

(Instr. 3)

(Middle)

(Zip)

Dolby Laboratories, Inc. [DLB] 3. Date of Earliest Transaction

(Check all applicable)

100 POTRERO AVENUE

(Month/Day/Year)

\_X\_\_ Director X\_ Officer (give title X 10% Owner \_ Other (specify

12/21/2006

below) Chairman of the Board

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

12/21/2006

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN FRANCISCO, CA 94103-4813

(State)

(Month/Day/Year)

1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

(Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.       | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|------------|----------|-------------------------|------------------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onNumber | Expiration Date         | Underlying Securities  |
| Security    | or Exercise |                     | any                | Code       | of       | (Month/Day/Year)        | (Instr. 3 and 4)       |

8. Pi Deri Secu

### Edgar Filing: Dolby Laboratories, Inc. - Form 4/A

| (Instr. 3)                 | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8    |   | Secu<br>Acqu<br>(A) ( | osed<br>O)<br>r. 3, |                     |                    |                            |                                  | (Inst |
|----------------------------|------------------------------------|------------|------------------|--------------|---|-----------------------|---------------------|---------------------|--------------------|----------------------------|----------------------------------|-------|
|                            |                                    |            |                  | Code         | V | (A)                   | (D)                 | Date<br>Exercisable | Expiration<br>Date | Title                      | Amount or<br>Number of<br>Shares |       |
| Class B<br>Common<br>Stock | <u>(5)</u>                         | 12/21/2006 |                  | J <u>(6)</u> |   | 0                     |                     | <u>(4)</u>          | <u>(4)</u>         | Class A<br>Common<br>Stock | 63,379,670                       | 9     |
| Class B<br>Common<br>Stock | <u>(5)</u>                         | 12/21/2006 |                  | J <u>(6)</u> |   | 0                     |                     | <u>(4)</u>          | <u>(4)</u>         | Class A<br>Common<br>Stock | 2,310,165                        | 9     |
| Class B<br>Common<br>Stock | (5)                                | 12/21/2006 |                  | J <u>(6)</u> |   | 0                     |                     | <u>(4)</u>          | <u>(4)</u>         | Class A<br>Common<br>Stock | 2,310,165                        | 9     |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                       |       |  |  |  |  |
|---------------------------------|---------------|-----------|-----------------------|-------|--|--|--|--|
| reporting 6 mor runner, runness | Director      | 10% Owner | Officer               | Other |  |  |  |  |
| Dolby Ray                       |               |           |                       |       |  |  |  |  |
| 100 POTRERO AVENUE              | X             | X         | Chairman of the Board |       |  |  |  |  |
| SAN FRANCISCO, CA 94103-4813    |               |           |                       |       |  |  |  |  |

# **Signatures**

/s/ Ray Dolby 12/21/2006

\*\*Signature of Person Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

record by Ray Dolby, as Trustee, of the Ray Dolby Trust under the Dolby Family Instrument dated May 7, 1999 ("the 1999 Trust").

Includes 46,670 shares acquired by the 1999 Trust on December 21, 2006 as a result of the prorata partnership distribution by Ray and Dagmar Dolby Investments, L.P. (the "Partnership"). Ray Dolby, as Trustee of the 1999 Trust, holds voting and investment power over the shares held by the 1999 Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Reflects 63,379,670 shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of

Reflects 2,310,165 shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Ray Dolby, as Trustee, of the Ray Dolby 2002 Trust A dated April 19, 2002 (the "2002 Trust A") acquired on December 21, 2006 as a result of the prorata partnership distribution by the Partnership. Ray Dolby, as Trustee of the 2002 Trust A, holds investment, but not voting, power over the shares held by the 2002 Trust A. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

**(3)** 

Reporting Owners 2

### Edgar Filing: Dolby Laboratories, Inc. - Form 4/A

Reflects 2,310,165 shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Ray Dolby, as Trustee, of the Ray Dolby 2002 Trust B dated April 19, 2002 (the "2002 Trust B") acquired on December 21, 2006 as a result of the prorata partnership distribution by the Partnership. Ray Dolby, as Trustee of the 2002 Trust B, holds investment, but not voting, power over the shares held by the 2002 Trust B. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (4) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock.
- (**5**) 1-for-1
- On December 21, 2006, 4,667,000 shares of Class B Common Stock held of record by the Partnership were distributed prorata to the partners, namely the 1999 Trust, the 2002 Trust A and the 2002 Trust B. The 1999 Trust is the general partner of the Partnership.

### **Remarks:**

This amendment (i) corrects a transaction date, (ii) clarifies the reporting person is a 10% owner, and (iii) clarifies this report in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.